From:	Kathy Hughes
To:	angie newsome; asheville citizen times; associated press; barbara blake; bill mcclement; bob hunter; cibo; cibo; clarke morrison; clear channel; dale neal; david forbes; dawa hitch; Don Yelton; ellen; Ellen Heywood; jake frankel; Jerry Rice (jerry1advocate@gmail.com); jon ostendorf; lavox; mark barrett; mountain x; Peggy Moody; tammy jones; Trudi Walend; wlos; wwnc radio
Subject:	special meeting of Industrial Facilities & Pollution Control Financing Authority
Date:	Tuesday, February 25, 2014 11:01:00 AM

Notice of Special Meeting

NOTICE is hereby given that the **Buncombe County Industrial Facilities & Pollution Control Financing Authority will hold a special meeting on Tuesday, March 4, 2014 at 12:00 noon in the Planning Conference Room at 46 Valley Street in downtown Asheville** to consider the approval of a RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF $4,000,000 MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF INDUSTRIAL DEVELOPMENT REVENUE BONDS (PLASTICARD-LOCKTECH INTERNATIONAL, LLP, PROJECT, SERIES 2014 OF THE AUTHORITY; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF THE BONDS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENT; APPROVING THE FORMS OF THE ESCROW AGREEMENT AND THE GUARANTY AGREEMENT; MAKING A TAX ELECTION; APPROVING THE FORM AND AUTHORIZING EXECUTION AND DELIVERY OF THE CLOSING CERTIFICATES, ALL IN CONNECTION WITH FINANCING A PROJECT FOR PLASTICARD-LOCKTECH INTERNATIONAL, LLP.
Plasiticard has requested that Buncombe County and the Authority authorize the issuance and sale of revenue bonds, pursuant to the terms of Article V, Section 9 of the Constitution of North Carolina and Chapter 159C of the General Statutes of North Carolina, as amended, as then in force, in an aggregate principal amount of up to $4,000,000 for the purpose of paying all or a portion of the cost of the acquisition and installation of new machinery and equipment to be located at 605 Sweeten Creek Industrial Park, Asheville, Buncombe County, North Carolina, which will be used for the manufacturing of magnetic strip cards for the hotel key, gift card and/or other types of industries (the "Project") in Buncombe County, North Carolina. Plasticard has determined that as a result of the Project approximately 45-50 jobs will be created or saved. Plasticard will be obligated to pay sums sufficient in the aggregate to pay the principal of and interest and redemption premium, if any, on the bonds when and as the same shall become due and payable.

For more information contact:

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828-250-4121

Kathy Hughes, NCCCC
Clerk to the Board

Public Relations Director
Buncombe County Government
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(828) 250 4105

"Be kinder than necessary, for everyone you meet is fighting some kind of battle."