

## TRANSYLVANIA COUNTY, NORTH CAROLINA

**EDUCATION CAPITAL PROJECT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
<b>Expenditures:</b>					
Brevard High School 2019-2021 Renovation Project	\$ 4,100,000	\$ -	\$ 829,161	\$ 829,161	\$ 3,270,839
Rosman Middle and High School 2019-2021 Renovation Project	2,100,000	-	470,986	470,986	1,629,014
Total expenditures	<u>6,200,000</u>	<u>-</u>	<u>1,300,147</u>	<u>1,300,147</u>	<u>4,899,853</u>
Revenues over (under) expenditures	(6,200,000)	-	(1,300,147)	(1,300,147)	4,899,853
<b>Other Financing Sources (Uses):</b>					
Transfers in from General Fund	<u>6,200,000</u>	<u>-</u>	<u>5,283,182</u>	<u>5,283,182</u>	<u>(916,818)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>3,983,035</u>	<u>\$ 3,983,035</u>	<u>\$ 3,983,035</u>
<b>Fund Balance:</b>					
Beginning of year - July 1			<u>-</u>		
End of year - June 30			<u>\$ 3,983,035</u>		