From: Jonathan Wainscott <jonwainscott@gmail.com>
Sent: 10/28/2021 3:30:40 PM
To: S. Antanette Mosley <antanettemosley@avlcouncil.com>
Cc:
Subject: Re: thanks again

OK, YOU'RE welcome and we'll move on from that. Not sure if you have seen J Hackett and Bruce Waller Jr.'s post council meeting break down of what just happened, it's on Bruce's facebook page, pinned to the top, first post. That's awesome.

Yeah, could be earmarked for RepFund...or maybe that can't happen at all, but, even if it all went into the General Fund, it's at least a fair return on our asset (business is business) and the Black community can take credit for bringing in that fish that will go to the whole community so it can quell some hostility toward Black community for all that unfair stuff you're taking from us!! It also opens up the conversation to reform our hotel tax. The TPF is so flush it can't spend the money that's already in the TPF and the only suggestion to change the law is to increase the amount that goes into the already flush TPF..

Perhaps we could have a rental policy whereby the money that is collected from all rents at a fair-market valuation (still lower in rent because there are no property taxes on City-owned property that have to be rolled into the rent price, and the benefit of a landlord that won't sell the building out from under a tenant and is a solid entity as a mainenance provider and maybe a small civic reduction makes the deal with City a better deal than the private sector...whatever the consistent policy is, and then put the money in the affordable housing fund (more direct use of money rent collected used for rent assistance) and this would incentivize the City to make as much money as possible from our rental enterprise...

See you Saturday at the Black Wall Street opening?

On Thu, Oct 28, 2021 at 2:24 PM S. Antanette Mosley <antanettemosley@avlcouncil.com> wrote:

> No, thank YOU. Interesting notion regarding the field, indeed. Could go into the Reparations fund ????
>
> On Oct 28, 2021, at 12:36 AM, Jonathan Wainscott <jonwainscott@gmail.com> wrote:
>
> I got a fantastic email from J Hackett. I didn't realize he didn't know this was happening until it happened. I meant to send my email earlier (I did debate about just sending it to just the three Councilsisters but I thought it would be best to send it to the whole Council. I really didn't mean to drop it so late, but damn ya'll picked that up and made it happen. You caught a one-yard pass at your own one-yard line and ran it the other 99 yards. That was amazing. I assume you will be at the opening on Saturday.
>
> It occurred to me today Gwen pulled out something that I unpacked at Council back in 2017, and that's charging a rent by the city and having the renter immediately reimbursed with a grant. My pitch at the time was to do this with McCormick Field and have the TDA pick up the bill for the rent under there Tourism Project Fund. Tourist Baseball Team gets charged a real rent by the City, but they still get their "free" stadium courtesy the giant mountain of money at the TDA. The reason McCormick Field came across my radar was because I had asked the campaign staff person (I was running for Mayor) for a list of every property the City had a lease agreement with. In some cases the City was the Lessor and the rest the Lessee. When I looked at our lease with the DeWine Family I noticed that it had expired six months prior, December of 2016. By the time I noticed it, and pointed it out at a Council meeting so there's tape on that, City Manager Jackson was gone and we couldn't renew the lease with an interim manager. Our 27 million dollar asset was being occupied with no active lease. One of the first things Debra Cambpell had to do when she got to her desk was get that up to speed.
>
> Anyway, Gwen just threw it out there, and Brad pretty much confirmed that charging a rent and immediately having grant money available for reimbursement should be easy peasy lemon squeezy. The McCormick Field Lease expires on December 31. It's not a lot of time, but look at what you did in one day. We need to charge $2.5M on that stadium and let the Governor of Ohio figure it out. We just put over $180K into Black Wall Street. We can put 2.5M into the City coffers. We can force the conversation about how sports enterprises extort municipalities.
>
> Looking forward to meeting on Wednesday, hope to see you Saturday and again, thanks.

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