From: Dustin Clemens <dclemens@ashevillenc.gov>
Sent: 10/31/2018 3:46:15 PM
To: jonwainscott@gmail.com
Cc:
Subject: Re: RADTIP costs and funding

Jonathan,
Thanks for following up on this. If I remember your question correctly, it was focused on the construction costs of RADTIP, and the funding sources also. Our Capital Projects dashboard is a great tool that provides an overview of all our Capital Projects, but your questions is a little more specific, so here's a breakdown for you:

Construction cost:
Current construction cost for RADTIP: $27,127,901.
Construction Change Order (adding the Lyman section, which is being funded by TPDF): $4,600,000
Total Construction Cost*: $31,727,901.
*(This doesn't include Design/Inspection costs, Utility Relocation, Railroad costs [which they have to do themselves, and the City reimburses them], Public Art, or Contingency, etc. Total Project Costs which would include all of these is around $43.3M.)

Funding Source:
City Debt Funding: $20,536,484
Federal Grant: $14,600,000
TPDF Funding: $6,450,000
Parking funding: $310,000
Stormwater funding: $650,000
Other state grants: $650,000
Pay-Go funding: $86,960

Hopefully this answers your question a little better than I tried to do earlier this week. Let me know if you want any more detail. Thanks for coming out and participating in the meeting.

Dustin A. Clemens, RLA
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On Wed, Oct 31, 2018 at 1:09 PM Jonathan Wainscott <jonwainscott@gmail.com> wrote:

> Hey Dustin,
> Thanks for coming out to the community budget meetings. I was the one asking about the costs and funding for RADTIP. If you could pass along those numbers whenever you have a minute I would appreciate that. No hurry.
>
> --
> ***Jonathan Wainscott***
>
> 18 Reynolds Road
> 28806
>
> **828.367.8165**