

McDowell County TDA Budget  
 FY 22/23 Approved March 16,  
 2022

	<b>2021-2022</b>	<b>2022-2023</b>
	Approved Budget	Approved Budget
Occupancy Tax Revenue	\$ 813,465.00	\$ 900,000.00
Penalties	\$ 225.00	\$ 70.00
Interest Income	\$ 75.00	\$ 20.00
Fund Balance Appr	\$ 282,375.00	\$ 115,000.00
Miscellaneous	\$	\$
Grant Revenue	\$	\$
<b>TOTAL</b>	<b>\$ 1,096,140.00</b>	<b>\$ 1,105,000.00</b>

<b>Line Item Designation</b>	<b>2021-2022</b>	<b>2022-2023</b>
	Approved Budget	Approved Budget
Salaries	\$ 104,600.00	\$ 110,000.00
Benefits	\$ 40,000.00	\$ 42,000.00
Office Supplies	\$ 3,000.00	\$ 3,000.00
Postage	\$ 5,000.00	\$ 5,000.00
Travel	\$ 1,000.00	\$ 3,000.00
Telephone	\$ 3,475.00	\$ 3,575.00
Dues & Subscriptions	\$ 6,000.00	\$ 7,000.00
Equipment	\$ 0.00	\$ 0.00
Professional Fees	\$ 310,000.00	\$ 168,000.00
Rent/Office Expenses	\$ 25,000.00	\$ 26,000.00
Advertising	\$ 231,965.00	\$ 405,850.00
Liability Insurance	\$ 1,500.00	\$ 1,800.00
McDowell House Loan	\$ 41,500.00	\$ 41,500.00
Miscellaneous Expense	\$ 2,000.00	\$ 20,000.00
Tourism Grants	\$ 20,000.00	\$
Carson House	\$ 0.00	\$ 5,000.00
Contract Labor	\$ 300,000.00	\$ 173,275.00
	\$	\$
<b>TOTAL</b>	<b>\$ 1,096,140.00</b>	<b>\$ 1,105,000.00</b>