

ASHEVILLE CITY SCHOOLS
Final Share Due Charter Schools for Fiscal Year 2024
See Note below for calculation details.

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	17,704,730.00	205,764.45	-	11,775,432.19	
Divided by final ACS/charter schools combined membership	4,403	4,403	-	4,023	
Per pupil revenues to be shared with Francine Delany	4,021.06	46.73		2,927.03	
Multiplied by final average membership	81	81	81	81	
Total due	325,705.91	3,785.36		237,089.24	
Less: Previously paid	(285,966.79)	(3,241.59)		(226,398.96)	
Net currently due	39,739.12	543.77	-	10,690.28	\$ 50,973.17
	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	17,704,730.00	205,764.45	-	11,775,432.19	
Divided by final ACS/charter schools combined membership	4,403	4,403	-	4,023	
Per pupil revenues to be shared with PEAK Academy	4,021.06	46.73	-	2,927.03	
Multiplied by final average membership	37	37	37	37	
Total due	148,779.24	1,729.11		108,300.02	
Less: Previously paid	(134,348.30)	(1,525.99)		(106,475.77)	
Net currently due	14,430.94	203.12	-	1,824.25	\$ 16,458.32
	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	17,704,730.00	205,764.45	-	11,775,432.19	
Divided by final ACS/charter schools combined membership	4,403	4,403	-	4,023	
Per pupil revenues to be shared with Mountain City	4,021.06	46.73		2,927.03	
Multiplied by final average membership	42	42	42	42	
Total due	168,884.55	1,962.78		122,935.16	
Less: Previously paid	(149,399.86)	(1,699.13)		(119,218.17)	
Net currently due	19,484.69	263.65	-	3,716.99	\$ 23,465.32
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue	17,704,730.00	205,764.45	-		
Divided by final ACS/charter schools combined membership	4,403	4,403	-		
Per pupil revenues to be shared with Evergreen	4,021.06	46.73	-		
Multiplied by final average membership	91	91	91		
Total due	365,916.52	4,252.68			
Less: Previously paid	(322,634.39)	(3,649.76)			
Net currently due	43,282.13	602.92			\$ 43,885.05
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue	17,704,730.00	205,764.45	-		
Divided by final ACS/charter schools combined membership	4,403	4,403	-		
Per pupil revenues to be shared with ArtSpace	4,021.06	46.73	-		
Multiplied by final average membership	23	23	23		
Total due	92,484.39	1,074.85	-		
Less: Previously paid	(83,243.99)	(948.40)			
Net currently due	9,240.40	126.45	-		\$ 9,366.86
	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue	17,704,730.00	205,764.45	-		
Divided by final ACS/charter schools combined ADM	4,403	4,403	-		
Per pupil revenues to be shared with Fern Leaf	4,021.06	46.73	-		
Multiplied by final average membership	23	23	23		
Total due	92,484.39	1,074.85	-		
Less: Previously paid	(80,779.61)	(917.99)			
Net currently due	11,704.78	156.86	-		\$ 11,861.65
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue	17,704,730.00	205,764.45	-		
Divided by final ACS/charter schools combined ADM	4,403	4,403	-		
Per pupil revenues to be shared with Franklin School of Innovation	4,021.06	46.73	-		
Multiplied by final average membership	114	114	114		
Total due	458,400.91	5,327.54	-		
Less: Previously paid	(404,560.69)	(4,580.41)			
Net currently due	53,840.22	747.13	-		\$ 54,587.35
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue	17,704,730.00	205,764.45	-		
Divided by final ACS/charter schools combined ADM	4,403	4,403	-		
Per pupil revenues to be shared with Invest Collegiate	4,021.06	46.73	-		
Multiplied by final average membership	119	119	119		
Total due	478,506.22	5,561.20	-		
Less: Previously paid	(418,816.97)	(4,741.30)			
Net currently due	59,689.25	819.90	-		\$ 60,509.15

	WILLIAMS ACADMEY			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	17,704,730.00	205,764.45	-	
Divided by final ACS/charter schools combined ADM	4,403	4,403	-	
Per pupil revenues to be shared with Williams Academy	4,021.06	46.73	-	
Multiplied by final average membership	4	4	4	
Total due	16,084.24	186.93	-	
Less: Previously paid	(14,150.84)	(160.28)	-	
Net currently due	1,933.40	26.65	-	\$ 1,960.05

	NC CYBER ACADEMY			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	17,704,730.00	205,764.45	-	
Divided by final ACS/charter schools combined ADM	4,403	4,403	-	
Per pupil revenues to be shared with NC Cyber Academy	4,021.06	46.73	-	
Multiplied by final average membership	3	3	3	
Total due	12,063.18	140.20	-	
Less: Previously paid	(12,489.79)	(146.45)	-	
Net currently due	(426.61)	(6.25)	-	\$ (432.86)

	NC VIRTUAL ACADEMY			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	17,704,730.00	205,764.45	-	
Divided by final ACS/charter schools combined ADM	4,403	4,403	-	
Per pupil revenues to be shared with NC Virtual Academy	4,021.06	46.73	-	
Multiplied by final average membership	3	3	3	
Total due	12,063.18	140.20	-	
Less: Previously paid	(10,025.37)	(116.13)	-	
Net currently due	2,037.81	24.07	-	\$ 2,061.88

Asheville City Schools/Charter Schools FY 2024 Combined Average Membership used	
Francine Delany - FY 2024 final average membership	81
Evergreen - FY 2024 final average membership	91
ArtSpace - FY 2024 final average membership	23
Fern Leaf - FY 2024 final average membership	23
Franklin School of Innovation - FY 2024 final average membership	114
Invest Collegiate - FY 2024 final average membership	119
Mountain City - FY 2024 final average membership	42
PEAK Academy - FY 2024 final average membership	37
Williams Academy - FY 2024 final average membership	4
NC Cyber Academy - FY 2024 final average membership	3
NC Virtual Academy - FY 2024 final average membership	3
Subtotal - Charter Schools FY 2024 final average membership	540
Asheville City Schools - FY 2024 final average membership	3,863
TOTAL	4,403

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month.

At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined actual average membership for Asheville City Schools/charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined actual average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

Total Monies (Revenues) in Each 115C-426(c) Fund	June 30, 2024 (as of 07-25-24)
State Public School Fund - Fund 1	\$ 31,162,653.97
Local Current Expense Fund - Fund 2	29,685,926.64
Capital Outlaly Fund - Fund 4	3,156,830.32
Other Specific Revenue Fund - Fund 8	7,319,774.78
TOTAL	\$ 71,325,185.71

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for May 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -	\$ 54,199.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 2.00	\$ -	\$ 12.92	
Multiplied by Delany actual membership invoiced for May 2024	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 162.00		\$ 1,046.52	\$ 28,117.53
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -	\$ 54,199.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 2.00	\$ -	\$ 12.92	
Multiplied by PEAK actual membership invoiced for May 2024	34.0	34.0	34.0	34.0	
Total currently due PEAK Academy	\$ 11,295.14	\$ 68.00		\$ 439.28	\$ 11,802.42
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -	\$ 54,199.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 2.00	\$ -	\$ 12.92	
Multiplied by Mountain City actual membership invoiced for May 2024	40.0	40.0	40.0	40.0	
Total currently due Mountain City	\$ 13,288.40	\$ 80.00		\$ 516.80	\$ 13,885.20
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 2.00	\$ -		
Multiplied by Evergreen actual membership invoiced for May 2024	93.0	93.0	93.0		
Total currently due Evergreen	\$ 30,895.53	\$ 186.00			\$ 31,081.53
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 2.00	\$ -		
Multiplied by Artspace actual membership invoiced for May 2024	23.0	23.0	23.0		
Total currently due Artspace	\$ 7,640.83	\$ 46.00			\$ 7,686.83
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 2.00	\$ -		
Multiplied by Fern Leaf actual membership invoiced for May 2024	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 46.00			\$ 7,686.83
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 2.00	\$ -		
Multiplied by Franklin actual membership invoiced for May 2024	112.0	112.0	112.0		
Total currently due Franklin	\$ 37,207.52	\$ 224.00			\$ 37,431.52
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 2.00	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for May 2024	119.0	119.0	119.0		
Total currently due Invest Collegiate	\$ 39,532.99	\$ 238.00			\$ 39,770.99
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for May 2024	\$ 332.21	\$ 2.00	\$ 93.00		
Multiplied by Williams Academy actual membership invoiced for May 2024	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 8.00			\$ 1,336.84
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for May 2024	\$ 332.21	\$ 2.00			
Multiplied by NC Cyber Academy actual membership invoiced for May 2024	3.0	3.0	3.0		
Total currently due NC Cyber Acadmey	\$ 996.63	\$ 6.00			\$ 1,002.63

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for May 2024	\$ 1,519,839.91	\$ 9,156.30	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for May 2024	\$ 332.21	\$ 2.00		
Multiplied by NC Virtual Academy actual membership invoiced for May 2024	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 6.00		\$ 1,002.63

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distributio ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	May 31, 2024
State Public School Fund - Fund 1	\$ 28,879,852.58
Local Current Expense Fund - Fund 2	28,392,490.74
Capital Outlaly Fund - Fund 4	2,849,972.60
Other Specific Revenue Fund - Fund 8	5,536,024.79
TOTAL	\$ 65,658,340.71

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for April 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -	\$ 92,164.07	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 2.02	\$ -	\$ 21.97	
Multiplied by Delany actual membership invoiced for April 2024	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 163.62		\$ 1,779.57	\$ 28,852.20
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -	\$ 92,164.07	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 2.02	\$ -	\$ 21.97	
Multiplied by PEAK actual membership invoiced for April 2024	34.0	34.0	34.0	34.0	
Total currently due PEAK Academy	\$ 11,295.14	\$ 68.68		\$ 746.98	\$ 12,110.80
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -	\$ 92,164.07	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 2.02	\$ -	\$ 21.97	
Multiplied by Mountain City actual membership invoiced for April 2024	40.0	40.0	40.0	40.0	
Total currently due Mountain City	\$ 13,288.40	\$ 80.80		\$ 878.80	\$ 14,248.00
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 2.02	\$ -		
Multiplied by Evergreen actual membership invoiced for April 2024	93.0	93.0	93.0		
Total currently due Evergreen	\$ 30,895.53	\$ 187.86			\$ 31,083.39
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 2.02	\$ -		
Multiplied by Artspace actual membership invoiced for April 2024	23.0	23.0	23.0		
Total currently due Artspace	\$ 7,640.83	\$ 46.46			\$ 7,687.29
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 2.02	\$ -		
Multiplied by Fern Leaf actual membership invoiced for April 2024	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 46.46			\$ 7,687.29
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 2.02	\$ -		
Multiplied by Franklin actual membership invoiced for April 2024	112.0	112.0	112.0		
Total currently due Franklin	\$ 37,207.52	\$ 226.24			\$ 37,433.76
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 2.02	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for April 2024	119.0	119.0	119.0		
Total currently due Invest Collegiate	\$ 39,532.99	\$ 240.38			\$ 39,773.37
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for April 2024	\$ 332.21	\$ 2.02	\$ 93.00		
Multiplied by Williams Academy actual membership invoiced for April 2024	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 8.08			\$ 1,336.92
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for April 2024	\$ 332.21	\$ 2.02			
Multiplied by NC Cyber Academy actual membership invoiced for April 2024	3.0	3.0	3.0		
Total currently due NC Cyber Acadmey	\$ 996.63	\$ 6.06			\$ 1,002.69

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for April 2024	\$ 1,519,839.90	\$ 9,225.01	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for April 2024	\$ 332.21	\$ 2.02		
Multiplied by NC Virtual Academy actual membership invoiced for April 2024	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 6.06		\$ 1,002.69

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distributio ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	April 31, 2024
State Public School Fund - Fund 1	\$ 25,819,957.55
Local Current Expense Fund - Fund 2	26,729,577.37
Capital Outlaly Fund - Fund 4	2,613,708.04
Other Specific Revenue Fund - Fund 8	4,853,523.98
TOTAL	\$ 60,016,766.94

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for March 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -	\$ 125,660.96	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 3.82	\$ -	\$ 29.95	
Multiplied by Delany actual membership invoiced for March 2024	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 309.42		\$ 2,425.95	\$ 29,644.38
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -	\$ 125,660.96	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 3.82	\$ -	\$ 29.95	
Multiplied by PEAK actual membership invoiced for March 2024	34.0	34.0	34.0	34.0	
Total currently due PEAK Academy	\$ 11,295.14	\$ 129.88		\$ 1,018.30	\$ 12,443.32
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -	\$ 125,660.96	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 3.82	\$ -	\$ 29.95	
Multiplied by Mountain City actual membership invoiced for March 2024	40.0	40.0	40.0	40.0	
Total currently due Mountain City	\$ 13,288.40	\$ 152.80		\$ 1,198.00	\$ 14,639.20
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 3.82	\$ -		
Multiplied by Evergreen actual membership invoiced for March 2024	93.0	93.0	93.0		
Total currently due Evergreen	\$ 30,895.53	\$ 355.26			\$ 31,250.79
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 3.82	\$ -		
Multiplied by Artspace actual membership invoiced for March 2024	23.0	23.0	23.0		
Total currently due Artspace	\$ 7,640.83	\$ 87.86			\$ 7,728.69
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 3.82	\$ -		
Multiplied by Fern Leaf actual membership invoiced for March 2024	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 87.86			\$ 7,728.69
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 3.82	\$ -		
Multiplied by Franklin actual membership invoiced for March 2024	111.5	111.5	111.5		
Total currently due Franklin	\$ 37,041.42	\$ 425.93			\$ 37,467.35
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 3.82	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for March 2024	119.0	119.0	119.0		
Total currently due Invest Collegiate	\$ 39,532.99	\$ 454.58			\$ 39,987.57
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for March 2024	\$ 332.21	\$ 3.82	\$ 93.00		
Multiplied by Williams Academy actual membership invoiced for March 2024	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 15.28			\$ 1,344.12
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for March 2024	\$ 332.21	\$ 3.82			
Multiplied by NC Cyber Academy actual membership invoiced for March 2024	3.0	3.0	3.0		
Total currently due NC Cyber Acadmey	\$ 996.63	\$ 11.46			\$ 1,008.09

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for March 2024	\$ 1,519,839.91	\$ 17,456.77	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for March 2024	\$ 332.21	\$ 3.82		
Multiplied by NC Virtual Academy actual membership invoiced for March 2024	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 11.46		\$ 1,008.09

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distributio ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	March 31, 2024
State Public School Fund - Fund 1	\$ 22,986,516.78
Local Current Expense Fund - Fund 2	25,024,592.45
Capital Outlaly Fund - Fund 4	2,343,981.83
Other Specific Revenue Fund - Fund 8	4,346,201.32
TOTAL	\$ 54,701,292.38

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for February 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -	\$ 301,920.58	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 2.72	\$ -	\$ 71.97	
Multiplied by Delany actual membership invoiced for February 2024	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 220.32		\$ 5,829.57	\$ 32,958.90
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -	\$ 301,920.58	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 2.72	\$ -	\$ 71.97	
Multiplied by PEAK actual membership invoiced for February 2024	34.0	34.0	34.0	34.0	
Total currently due PEAK Academy	\$ 11,295.14	\$ 92.48		\$ 2,446.98	\$ 13,834.60
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -	\$ 301,920.58	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 2.72	\$ -	\$ 71.97	
Multiplied by Mountain City actual membership invoiced for February 2024	40.0	40.0	40.0	40.0	
Total currently due Mountain City	\$ 13,288.40	\$ 108.80		\$ 2,878.80	\$ 16,276.00
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 2.72	\$ -		
Multiplied by Evergreen actual membership invoiced for February 2024	89.5	89.5	89.5		
Total currently due Evergreen	\$ 29,732.80	\$ 243.44			\$ 29,976.24
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 2.72	\$ -		
Multiplied by Artspace actual membership invoiced for February 2024	22.0	22.0	22.0		
Total currently due Artspace	\$ 7,308.62	\$ 59.84			\$ 7,368.46
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 2.72	\$ -		
Multiplied by Fern Leaf actual membership invoiced for February 2024	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 62.56			\$ 7,703.39
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 2.72	\$ -		
Multiplied by Franklin actual membership invoiced for February 2024	115.0	115.0	115.0		
Total currently due Franklin	\$ 38,204.15	\$ 312.80			\$ 38,516.95
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 2.72	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for February 2024	119.0	119.0	119.0		
Total currently due Invest Collegiate	\$ 39,532.99	\$ 323.68			\$ 39,856.67
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for February 2024	\$ 332.21	\$ 2.72	\$ 89.50		
Multiplied by Williams Academy actual membership invoiced for February 2024	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 10.88			\$ 1,339.72
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for February 2024	\$ 332.21	\$ 2.72			
Multiplied by NC Cyber Academy actual membership invoiced for February 2024	3.0	3.0	3.0		
Total currently due NC Cyber Acadmey	\$ 996.63	\$ 8.16			\$ 1,004.79

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for February 2024	\$ 1,519,839.90	\$ 12,427.67	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for February 2024	\$ 332.21	\$ 2.72		
Multiplied by NC Virtual Academy actual membership invoiced for February 2024	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 8.16		\$ 1,004.79

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distributio ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund February 29, 2024	
State Public School Fund - Fund 1	\$ 17,827,455.90
Local Current Expense Fund - Fund 2	23,153,638.46
Capital Outlaly Fund - Fund 4	1,601,834.79
Other Specific Revenue Fund - Fund 8	3,774,779.56
TOTAL	\$ 46,357,708.71

**ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for January 2024
(see below for explanation of calculation of monthly payment due)**

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -	\$ 2,378,746.14	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 3.27	\$ -	\$ 567.04	
Multiplied by PEAK actual membership invoiced for Month 5	35.0	35.0	35.0	35.0	
Total revised payment	\$ 11,627.35	\$ 114.45		\$ 19,846.40	\$ 31,588.20
Less: previously paid	\$ (12,623.98)	\$ (124.26)		\$ (21,547.52)	\$ (34,295.76)
Net currently due	\$ (996.63)	\$ (9.81)		\$ (1,701.12)	\$ (2,707.56)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-428(c) Fund January 31, 2024	
State Public School Fund - Fund 1	\$ 17,381,491.15
Local Current Expense Fund - Fund 2	19,203,563.73
Capital Outlay Fund - Fund 4	1,293,663.13
Other Specific Revenue Fund - Fund 8	3,135,385.76
TOTAL	\$ 41,014,103.77

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for January 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -	\$ 2,378,746.14	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 3.27	\$ -	\$ 567.04	
Multiplied by Delany actual membership invoiced for January 2024	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 264.87		\$ 45,930.24	\$ 73,104.12
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -	\$ 2,378,746.14	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 3.27	\$ -	\$ 567.04	
Multiplied by PEAK actual membership invoiced for January 2024	38.0	38.0	38.0	38.0	
Total currently due PEAK Academy	\$ 12,623.98	\$ 124.26		\$ 21,547.52	\$ 34,295.76
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -	\$ 2,378,746.14	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 3.27	\$ -	\$ 567.04	
Multiplied by Mountain City actual membership invoiced for January 2024	42.0	42.0	42.0	42.0	
Total currently due Mountain City	\$ 13,952.82	\$ 137.34		\$ 23,815.68	\$ 37,905.84
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 3.27	\$ -		
Multiplied by Evergreen actual membership invoiced for January 2024	90.0	90.0	90.0		
Total currently due Evergreen	\$ 29,898.90	\$ 294.30			\$ 30,193.20
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 3.27	\$ -		
Multiplied by Artspace actual membership invoiced for January 2024	24.0	24.0	24.0		
Total currently due Artspace	\$ 7,973.04	\$ 78.48			\$ 8,051.52
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 3.27	\$ -		
Multiplied by Fern Leaf actual membership invoiced for January 2024	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 75.21			\$ 7,716.04
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 3.27	\$ -		
Multiplied by Franklin actual membership invoiced for January 2024	115.0	115.0	115.0		
Total currently due Franklin	\$ 38,204.15	\$ 376.05			\$ 38,580.20
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 3.27	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for January 2024	119.0	119.0	119.0		
Total currently due Invest Collegiate	\$ 39,532.99	\$ 389.13			\$ 39,922.12
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for January 2024	\$ 332.21	\$ 3.27	\$ 90.00		
Multiplied by Williams Academy actual membership invoiced for January 2024	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 13.08			\$ 1,341.92
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for January 2024	\$ 332.21	\$ 3.27			
Multiplied by NC Cyber Academy actual membership invoiced for January 2024	3.0	3.0	3.0		
Total currently due NC Cyber Acadmey	\$ 996.63	\$ 9.81			\$ 1,006.44

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for January 2024	\$ 1,519,839.91	\$ 14,980.21	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for January 2024	\$ 332.21	\$ 3.27		
Multiplied by NC Virtual Academy actual membership invoiced for January 2024	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 9.81		\$ 1,006.44

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distributio ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund January 31, 2024	
State Public School Fund - Fund 1	\$ 17,381,491.15
Local Current Expense Fund - Fund 2	19,203,563.73
Capital Outlaly Fund - Fund 4	1,293,663.13
Other Specific Revenue Fund - Fund 8	3,135,385.76
TOTAL	\$ 41,014,103.77

**ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for December 2023
(see below for explanation of calculation of monthly payment due)**

	FRANKLIN SCHOOL OF INNOVATION			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 13.05	\$ -	
Multiplied by Franklin actual membership invoiced for December 2023	(1.0)	(1.0)	(1.0)	
Total currently due Franklin	\$ (332.21)	\$ (13.05)		\$ (345.26)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575

Total Monies (Revenues) in Each 115C-426(c) Fund	December 31, 2023
State Public School Fund - Fund 1	\$ 15,406,491.15
Local Current Expense Fund - Fund 2	13,963,570.48
Capital Outlay Fund - Fund 4	992,323.67
Other Specific Revenue Fund - Fund 8	2,679,444.89
TOTAL	\$ 33,041,830.19

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for December 2023
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -	\$ 3,626,542.18	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 13.05	\$ -	\$ 864.49	
Multiplied by Delany actual membership invoiced for December 2023	81.0	81.0	81.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 1,057.05		\$ 70,023.69	\$ 97,989.75
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -	\$ 3,626,542.18	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 13.05	\$ -	\$ 864.49	
Multiplied by PEAK actual membership invoiced for December 2023	38.0	38.0	38.0	38.0	
Total currently due PEAK Academy	\$ 12,623.98	\$ 495.90		\$ 32,850.62	\$ 45,970.50
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -	\$ 3,626,542.18	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 13.05	\$ -	\$ 864.49	
Multiplied by Mountain City actual membership invoiced for December 2023	43.0	43.0	43.0	43.0	
Total currently due Mountain City	\$ 14,285.03	\$ 561.15		\$ 37,173.07	\$ 52,019.25
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 13.05	\$ -		
Multiplied by Evergreen actual membership invoiced for December 2023	91.0	91.0	91.0		
Total currently due Evergreen	\$ 30,231.11	\$ 1,187.55			\$ 31,418.66
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 13.05	\$ -		
Multiplied by Artspace actual membership invoiced for December 2023	24.0	24.0	24.0		
Total currently due Artspace	\$ 7,973.04	\$ 313.20			\$ 8,286.24
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 13.05	\$ -		
Multiplied by Fern Leaf actual membership invoiced for December 2023	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 300.15			\$ 7,940.98
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 13.05	\$ -		
Multiplied by Franklin actual membership invoiced for December 2023	115.0	115.0	115.0		
Total currently due Franklin	\$ 38,204.15	\$ 1,500.75			\$ 39,704.90
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 13.05	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for December 2023	118.0	118.0	118.0		
Total currently due Invest Collegiate	\$ 39,200.78	\$ 1,539.90			\$ 40,740.68
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for December 2023	\$ 332.21	\$ 13.05	\$ 91.00		
Multiplied by Williams Academy actual membership invoiced for December 2023	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 52.20			\$ 1,381.04
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for December 2023	\$ 332.21	\$ 13.05			
Multiplied by NC Cyber Academy actual membership invoiced for December 2023	4.0	4.0	4.0		
Total currently due NC Cyber Acadmey	\$ 1,328.84	\$ 52.20			\$ 1,381.04

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for December 2023	\$ 1,519,839.90	\$ 59,716.68	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for December 2023	\$ 332.21	\$ 13.05		
Multiplied by NC Virtual Academy actual membership invoiced for December 2023	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 39.15		\$ 1,035.78

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	
December 31, 2023	
State Public School Fund - Fund 1	\$ 15,406,491.15
Local Current Expense Fund - Fund 2	13,963,570.48
Capital Outlaly Fund - Fund 4	992,323.67
Other Specific Revenue Fund - Fund 8	2,679,444.89
TOTAL	\$ 33,041,830.19

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for November 2023
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -	\$ 3,434,394.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 332.21	\$ 2.35	\$ -	\$ 818.69	
Multiplied by Delany actual membership invoiced for November 2023	81.0	81.0	1.0	81.0	
Total currently due Francine Delany	\$ 26,909.01	\$ 190.35		\$ 66,313.89	\$ 93,413.25
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -	\$ 3,434,394.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 332.21	\$ 2.35	\$ -	\$ 818.69	
Multiplied by PEAK actual membership invoiced for November 2023	38.5	38.5	38.5	38.5	
Total currently due PEAK Academy	\$ 12,790.09	\$ 90.48		\$ 31,519.57	\$ 44,400.14
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -	\$ 3,434,394.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 332.21	\$ 2.35	\$ -	\$ 818.69	
Multiplied by Mountain City actual membership invoiced for November 2023	42.5	42.5	42.5	42.5	
Total currently due Mountain City	\$ 14,118.93	\$ 99.88		\$ 34,794.33	\$ 49,013.14
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 332.21	\$ 2.35	\$ -		
Multiplied by Evergreen actual membership invoiced for November 2023	90.5	90.5	90.5		
Total currently due Evergreen	\$ 30,065.01	\$ 212.68			\$ 30,277.69
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 332.21	\$ 2.35	\$ -		
Multiplied by Artspace actual membership invoiced for November 2023	24.0	24.0	24.0		
Total currently due Artspace	\$ 7,973.04	\$ 56.40			\$ 8,029.44
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 332.21	\$ 2.35	\$ -		
Multiplied by Fern Leaf actual membership invoiced for November 2023	23.0	23.0	23.0		
Total currently due Fern Leaf	\$ 7,640.83	\$ 54.05			\$ 7,694.88
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 332.21	\$ 2.35	\$ -		
Multiplied by Franklin actual membership invoiced for November 2023	115.0	115.0	115.0		
Total currently due Franklin	\$ 38,204.15	\$ 270.25			\$ 38,474.40
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 332.21	\$ 2.35	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for November 2023	118.0	118.0	118.0		
Total currently due Invest Collegiate	\$ 39,200.78	\$ 277.30			\$ 39,478.08
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for November 2023	\$ 332.21	\$ 2.35	\$ 90.50		
Multiplied by Williams Academy actual membership invoiced for November 2023	4.0	4.0	4.0		
Total currently due Williams Academy	\$ 1,328.84	\$ 9.40			\$ 1,338.24
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for November 2023	\$ 332.21	\$ 2.35			
Multiplied by NC Cyber Academy actual membership invoiced for November 2023	4.0	4.0	4.0		
Total currently due NC Cyber Acadmey	\$ 1,328.84	\$ 9.40			\$ 1,338.24

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for November 2023	\$ 1,519,839.91	\$ 10,759.43	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for November 2023	\$ 332.21	\$ 2.35		
Multiplied by NC Virtual Academy actual membership invoiced for November 2023	3.0	3.0	3.0	
Total currently due NC Virtual Academy	\$ 996.63	\$ 7.05		\$ 1,003.68

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund November 30, 2023	
State Public School Fund - Fund 1	\$ 12,123,310.85
Local Current Expense Fund - Fund 2	8,966,494.24
Capital Outlaly Fund - Fund 4	696,359.29
Other Specific Revenue Fund - Fund 8	1,924,071.07
TOTAL	\$ 23,710,235.45

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for October 2023
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -	\$ 492,197.59	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 330.66	\$ 2.99	\$ -	\$ 117.33	
Multiplied by Delany actual membership invoiced for October 2023	81	81	1	81	
Total currently due Francine Delany	\$ 26,783.46	\$ 242.19		\$ 9,503.73	\$ 36,529.38
	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -	\$ 492,197.59	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 330.66	\$ 2.99	\$ -	\$ 117.33	
Multiplied by PEAK actual membership invoiced for October 2023	43	43	43	43	
Total currently due PEAK Academy	\$ 14,218.38	\$ 128.57		\$ 5,045.19	\$ 19,392.14
	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -	\$ 492,197.59	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 330.66	\$ 2.99	\$ -	\$ 117.33	
Multiplied by Mountain City actual membership invoiced for October 2023	43	43	43	43	
Total currently due Mountain City	\$ 14,218.38	\$ 128.57		\$ 5,045.19	\$ 19,392.14
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 330.66	\$ 2.99	\$ -		
Multiplied by Evergreen actual membership invoiced for October 2023	91	91	91		
Total currently due Evergreen	\$ 30,090.06	\$ 272.09			\$ 30,362.15
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 330.66	\$ 2.99	\$ -		
Multiplied by Artspace actual membership invoiced for October 2023	24	24	24		
Total currently due Artspace	\$ 7,935.84	\$ 71.76			\$ 8,007.60
	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 330.66	\$ 2.99	\$ -		
Multiplied by Fern Leaf actual membership invoiced for October 2023	23	23	23		
Total currently due Fern Leaf	\$ 7,605.18	\$ 68.77			\$ 7,673.95
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 330.66	\$ 2.99	\$ -		
Multiplied by Franklin actual membership invoiced for October 2023	116	116	116		
Total currently due Franklin	\$ 38,356.56	\$ 346.84			\$ 38,703.40
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 330.66	\$ 2.99	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for October 2023	118	118	118		
Total currently due Invest Collegiate	\$ 39,017.88	\$ 352.82			\$ 39,370.70
	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for October 2023	\$ 330.66	\$ 2.99	\$ 91.00		
Multiplied by Williams Academy actual membership invoiced for October 2023	4	4	4		
Total currently due Williams Academy	\$ 1,322.64	\$ 11.96			\$ 1,334.60
	NC Cyber Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for October 2023	\$ 330.66	\$ 2.99			
Multiplied by NC Cyber Academy actual membership invoiced for October 2023	4	4	4		
Total currently due NC Cyber Acadmey	\$ 1,322.64	\$ 11.96			\$ 1,334.60

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for October 2023	\$ 1,512,760.27	\$ 13,674.61	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for October 2023	\$ 330.66	\$ 2.99		
Multiplied by NC Virtual Academy actual membership invoiced for October 2023	3	3	3	
Total currently due NC Virtual Academy	\$ 991.98	\$ 8.97		\$ 1,000.95

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575

Total Monies (Revenues) In Each 115C-426(c) Fund	October 31, 2023
State Public School Fund - Fund 1	\$ 11,252,412.23
Local Current Expense Fund - Fund 2	6,908,102.45
Capital Outlaly Fund - Fund 4	360,305.14
Other Specific Revenue Fund - Fund 8	902,530.08
TOTAL	\$ 19,423,349.90

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for September 2023
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 293.86	\$ 3.77	\$ -	\$ 173.80	
Multiplied by Delany actual membership invoiced for September 2023	81	81	1	81	
Total revised payment due Francine Delany	\$ 23,802.66	\$ 305.37	\$ -	\$ 14,077.80	38,185.83
Less: previously paid for September 2023	\$ (23,580.80)	\$ (302.40)		\$ (13,904.00)	(37,787.20)
Net currently due	\$ 221.86	\$ 2.97		\$ 173.80	\$ 398.63
	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 293.86	\$ 3.77	\$ -	\$ 173.80	
Multiplied by PEAK actual membership invoiced for September 2023	43	43	43	43	
Total revised payment due PEAK Academy	\$ 12,635.98	\$ 162.11	\$ -	\$ 7,473.40	20,271.49
Less: previously paid for September 2023	\$ (12,674.68)	\$ (162.54)		\$ (7,473.40)	(20,310.62)
Net currently due	\$ (38.70)	\$ (0.43)		\$ -	\$ (39.13)
	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 293.86	\$ 3.77	\$ -	\$ 173.80	
Multiplied by Mountain City actual membership invoiced for September 2023	43	43	43	43	
Total revised payment due Mountain city	\$ 12,635.98	\$ 162.11	\$ -	\$ 7,473.40	20,271.49
Less: previously paid for September 2023	\$ (12,674.68)	\$ (162.54)		\$ (7,473.40)	(20,310.62)
Net currently due	\$ (38.70)	\$ (0.43)		\$ -	\$ (39.13)
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 293.86	\$ 3.77	\$ -		
Multiplied by Evergreen actual membership invoiced for September 2023	90	90	90		
Total revised payment due Evergreen	\$ 26,447.40	\$ 339.30	\$ -		26,786.70
Less: previously paid for September 2023	\$ (26,823.16)	\$ (343.98)			(27,167.14)
Net currently due	\$ (375.76)	\$ (4.68)			\$ (380.44)
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Artspace	\$ 293.86	\$ 3.77	\$ -		
Multiplied by Artspace actual membership invoiced for September 2023	24	24	24		
Total revised payment due ArtSpace	\$ 7,052.64	\$ 90.48	\$ -		7,143.12
Less: previously paid for September 2023	\$ (7,074.24)	\$ (90.72)			(7,164.96)
Net currently due	\$ (21.60)	\$ (0.24)			\$ (21.84)
	FERNLEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with FernLeaf	\$ 293.86	\$ 3.77	\$ -		
Multiplied by Fern Leaf actual membership invoiced for September 2023	23	23	23		
Total revised payment due FernLeaf	\$ 6,758.78	\$ 86.71	\$ -		6,845.49
Less: previously paid for September 2023	\$ (6,779.48)	\$ (86.94)			(6,866.42)
Net currently due	\$ (20.70)	\$ (0.23)			\$ (20.93)
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 293.86	\$ 3.77	\$ -		
Multiplied by Franklin actual membership invoiced for September 2023	116	116	116		
Total revised payment due Franklin	\$ 34,087.76	\$ 437.32	\$ -		34,525.08
Less: previously paid for September 2023	\$ (34,192.16)	\$ (438.48)			(34,630.64)
Net currently due	\$ (104.40)	\$ (1.16)			\$ (105.56)
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 293.86	\$ 3.77	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for September 2023	118	118	118		
Total revised payment due Invest Collegiate	\$ 34,675.48	\$ 444.86			35,120.34
Less: previously paid for September 2023	\$ (30,655.04)	\$ (393.12)			(31,048.16)
Net currently due	\$ 4,020.44	\$ 51.74	\$ -		\$ 4,072.18
	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with Williams for September 2023	\$ 293.86	\$ 3.77	\$ 90.00		
Multiplied by Williams Academy actual membership invoiced for September 2023	4	4	4		
Total revised payment due Williams Academy	\$ 1,175.44	\$ 15.08			1,190.52
Less: previously paid for September 2023	\$ (1,179.04)	\$ (151.20)			(1,330.24)
Net currently due	\$ (3.60)	\$ (136.12)	\$ -		\$ (139.72)
	NC Cyber Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0		
Estimated per pupil revenues to be shared with NC Cyber for September 2023	\$ 293.86	\$ 3.77			
Multiplied by NC Cyber Academy actual membership invoiced for September 2023	4	4	4		
Total revised payment due NC Cyber	\$ 1,175.44	\$ 15.08			1,190.52
Less: previously paid for September 2023	\$ (1,179.04)	\$ (151.20)			(1,330.24)
Net currently due	\$ (3.60)	\$ (136.12)	\$ -		\$ (139.72)

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	0	
Estimated per pupil revenues to be shared with NC Virtual for September 2023	\$ 293.86	\$ 3.77		
Multiplied by NC Virtual Academy actual membership invoiced for September 2023	3	3	3	
Total revised payment due NC Virtual	\$ 881.58	\$ 11.31		892.89
Less: previously paid for September 2023	\$ (884.28)	\$ (11.34)		(895.62)
Net currently due	\$ (2.70)	\$ (0.03)	\$ -	\$ (2.73)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	September 30, 2023
State Public School Fund - Fund 1	\$ 6,252,412.23
Local Current Expense Fund - Fund 2	3,271,530.99
Capital Outlaly Fund - Fund 4	60,355.58
Other Specific Revenue Fund - Fund 8	472,512.73
TOTAL	\$ 10,056,811.53

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for September 2023
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561		4,195	
Estimated per pupil revenues to be shared with Francine Delany	\$ 294.76	\$ 3.78	\$ -	\$ 173.80	
Multiplied by Delany actual membership invoiced for September 2023	80	80	1	80	
Total currently due Francine Delany	\$ 23,580.80	\$ 302.40	\$ -	\$ 13,904.00	\$ 37,787.20

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 294.76	\$ 3.78	\$ -	\$ 173.80	
Multiplied by PEAK actual membership invoiced for September 2023	43	43	43	43	
Total currently due PEAK Academy	\$ 12,674.68	\$ 162.54	\$ -	\$ 7,473.40	\$ 20,310.62

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	\$ 729,095.89	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561		4,195	
Estimated per pupil revenues to be shared with Mountain City	\$ 294.76	\$ 3.78	\$ -	\$ 173.80	
Multiplied by Mountain City actual membership invoiced for September 2023	43	43	43	43	
Total currently due Mountain City	\$ 12,674.68	\$ 162.54	\$ -	\$ 7,473.40	\$ 20,310.62

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 294.76	\$ 3.78	\$ -		
Multiplied by Evergreen actual membership invoiced for September 2023	91	91	91		
Total currently due Evergreen	\$ 26,823.16	\$ 343.98	\$ -		\$ 27,167.14

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Artspace	\$ 294.76	\$ 3.78	\$ -		
Multiplied by Artspace actual membership invoiced for September 2023	24	24	24		
Total currently due Artspace	\$ 7,074.24	\$ 90.72	\$ -		\$ 7,164.96

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 294.76	\$ 3.78	\$ -		
Multiplied by Fern Leaf actual membership invoiced for September 2023	23	23	23		
Total currently due Fern Leaf	\$ 6,779.48	\$ 86.94	\$ -		\$ 6,866.42

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 294.76	\$ 3.78	\$ -		
Multiplied by Franklin actual membership invoiced for September 2023	116	116	116		
Total currently due Franklin	\$ 34,192.16	\$ 438.48	\$ -		\$ 34,630.64

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 294.76	\$ 3.78	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for September 2023	104	104	104		
Total currently due Invest Collegiate	\$ 30,655.04	\$ 393.12	\$ -		\$ 31,048.16

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with Williams for September 2023	\$ 294.76	\$ 3.78	\$ 91.00		
Multiplied by Williams Academy actual membership invoiced for September 2023	4	4	4		
Total currently due Williams Academy	\$ 1,179.04	\$ 151.20	\$ -		\$ 1,330.24

	NC Cyber Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0		
Estimated per pupil revenues to be shared with NC Cyber for September 2023	\$ 294.76	\$ 3.78			
Multiplied by NC Cyber Academy actual membership invoiced for September 2023	4	4	4		
Total currently due NC Cyber Acadmey	\$ 1,179.04	\$ 151.20	\$ -		\$ 1,330.24

	NC Virtual Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for September 2023	\$ 1,344,416.83	\$ 17,252.37	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	0	
Estimated per pupil revenues to be shared with NC Virtual for September 2023	\$ 294.76	\$ 3.78		
Multiplied by NC Virtual Academy actual membership invoiced for September 2023	3	3	3	
Total currently due NC Virtual Academy	\$ 884.28	\$ 11.34	\$ -	\$ 895.62

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate Imagine	103
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Academy	4
NC Virtual Academy	2
Subtotal - Charter Schools	535
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,561
Total Monies (Revenues) in Each 115C-426(c) Fund	
September 30, 2023	
State Public School Fund - Fund 1	\$ 6,252,412.23
Local Current Expense Fund - Fund 2	3,271,530.99
Capital Outlaly Fund - Fund 4	60,355.58
Other Specific Revenue Fund - Fund 8	472,512.73
TOTAL	\$ 10,056,811.53

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for August 2023
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with Delany	\$293.86	\$3.29	\$0.00	\$89.79	
Multiplied by Delany acutal membership invoiced for August 2023	80	80	80	80	
Total revised payment due for August 2023	\$23,508.80	\$263.20	\$0.00	\$7,183.20	30,955.20
Less: previously paid for August 2023	(\$23,580.80)	(\$264.00)	\$0.00	(\$7,183.20)	(31,028.00)
Net currently due	(\$72.00)	(\$0.80)	\$0.00	\$0.00	\$ (72.80)

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$293.86	\$3.29	\$0.00	\$89.79	
Multiplied by PEAK Academy acutal membership invoiced for August 2023	43	43	43	43	
Total revised payment due for August 2023	\$12,635.98	\$141.47	\$0.00	\$3,860.97	16,638.42
Less: previously paid for August 2023	\$ (12,674.68)	\$ (141.90)	\$ -	\$ (3,860.97)	(16,677.55)
Net currently due	\$ (38.70)	\$ (0.43)	\$0.00	\$ -	\$ (39.13)

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with Mountain City	\$293.86	\$3.29	\$0.00	\$89.79	
Multiplied by Mountain City acutal membership invoiced for August 2023	46	46	46	46	
Total revised payment due for August 2023	\$13,517.56	\$151.34	\$0.00	\$4,130.34	17,799.24
Less: previously paid for August 2023	(\$13,558.96)	(\$151.80)	\$0.00	(\$4,130.34)	(17,841.10)
Net currently due	(\$41.40)	(\$0.46)	\$0.00	\$0.00	\$ (41.86)

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Evergreen	\$293.86	\$ 3.29	\$ -		
Multiplied by Evergreen acutal membership invoiced for August 2023	91	91			
Total revised payment due for August 2023	\$26,741.26	\$299.39	\$0.00		27,040.65
Less: previously paid for August 2023	\$ (26,823.16)	\$ (300.30)			(27,123.46)
Net currently due	\$ (81.90)	\$ (0.91)			\$ (82.81)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with ArtSpace	\$ 293.86	\$ 3.29	\$ -		
Multiplied by ArtSpace acutal membership invoiced for August 2023	24	24			
Total revised payment due for August 2023	\$7,052.64	\$78.96	\$0.00		7,131.60
Less: previously paid for August 2023	\$ (7,074.24)	\$ (79.20)			(7,153.44)
Net currently due	\$ (21.60)	\$ (0.24)			\$ (21.84)

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 293.86	\$ 3.29	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for August 2023	22	22			
Total revised payment due for August 2023	\$6,464.92	\$72.38	\$0.00		6,537.30
Less: previously paid for August 2023	\$ (6,484.72)	\$ (72.60)			(6,557.32)
Net currently due	\$ (19.80)	\$ (0.22)			\$ (20.02)

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Franklin	\$ 293.86	\$ 3.29	\$ -		
Multiplied by Franklin acutal membership invoiced for August 2023	116	116			
Total revised payment due for August 2023	\$34,087.76	\$381.64	\$0.00		34,469.40
Less: previously paid for August 2023	\$ (34,192.16)	\$ (382.80)			(34,574.96)
Net currently due	\$ (104.40)	\$ (1.16)			\$ (105.56)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 293.86	\$ 3.29	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for August 2023	118	118			
Total revised payment due for August 2023	\$34,675.48	\$388.22	\$0.00		35,063.70
Less: previously paid August estimated and August adjusted	\$ (30,360.28)	\$ (339.90)			(30,700.18)
Net currently due	\$ 4,315.20	\$ 48.32			\$ 4,363.52

	Williams Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	
Estimated per pupil revenues to be shared with Williams Academy	\$ 293.86	\$ 3.29	\$ -	
Multiplied by Williams Academy acutal membership invoiced for August 2023	4	4	4	
Total revised payment due for August 2023	\$1,175.44	\$13.16		1,188.60
Less: previously paid for August 2023	\$ (1,179.04)	\$ (13.20)		(1,192.24)
Net currently due	\$ (3.60)	\$ (0.04)		\$ (3.64)

	NC Cyber Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$293.86	\$3.29	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for August 2023	4	4	4	
Total revised payment due for August 2023	\$1,175.44	\$13.16		1,188.60
Less: previously paid for August 2023	\$ (1,179.04)	\$ (13.20)		(1,192.24)
Net currently due	\$ (3.60)	\$ (0.04)		\$ (3.64)

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$293.86	\$3.29	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for August 2023	2	2	2	
Total revised payment due for August 2023	\$587.72	\$6.58		594.30
Less: previously paid for August 2023	\$ (589.52)	\$ (6.60)		(596.12)
Net currently due	\$ (1.80)	\$ (0.02)		\$ (1.82)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund	August 31, 2023
State Public School Fund - Fund 1	\$ 3,401,708.13
Local Current Expense Fund - Fund 2	2,845,599.99
Capital Outlaly Fund - Fund 4	51,811.43
Other Specific Revenue Fund - Fund 8	437,155.52
TOTAL	\$ 6,736,275.07

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for August 2023
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with Delany	\$294.76	\$3.30	\$0.00	\$89.79	
Multiplied by Delany acutal membership invoiced for August 2023	80	80	80	80	
Total revised payment due for August 2023	\$23,580.80	\$264.00	\$0.00	\$7,183.20	31,028.00
Less: previously paid for August 2023	(\$22,976.32)	(\$257.64)	\$0.00	(\$7,009.48)	(30,243.44)
Net currently due	\$604.48	\$6.36	\$0.00	\$173.72	\$ 784.56

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$294.76	\$3.30	\$0.00	\$89.79	
Multiplied by PEAK Academy acutal membership invoiced for August 2023	43	43	43	43	
Total revised payment due for August 2023	\$12,674.68	\$141.90	\$0.00	\$3,860.97	16,677.55
Less: previously paid for August 2023	\$ (5,441.76)	\$ (61.02)	\$ -	\$ (1,660.14)	(7,162.92)
Net currently due	\$ 7,232.92	\$ 80.88	\$0.00	\$ 2,200.83	\$ 9,514.63

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with Mountain City	\$294.76	\$3.30	\$0.00	\$89.79	
Multiplied by Mountain City acutal membership invoiced for August 2023	46	46	46	46	
Total revised payment due for August 2023	\$13,558.96	\$151.80	\$0.00	\$4,130.34	17,841.10
Less: previously paid for August 2023	\$0.00	\$0.00	\$0.00	\$0.00	-
Net currently due	\$13,558.96	\$151.80	\$0.00	\$4,130.34	\$ 17,841.10

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Evergreen	\$294.76	\$ 3.30	\$ -		
Multiplied by Evergreen acutal membership invoiced for August 2023	91	91			
Total revised payment due for August 2023	\$26,823.16	\$300.30	\$0.00		27,123.46
Less: previously paid for August 2023	\$ (27,208.80)	\$ (305.10)			(27,513.90)
Net currently due	\$ (385.64)	\$ (4.80)			\$ (390.44)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with ArtSpace	\$ 294.76	\$ 3.30	\$ -		
Multiplied by ArtSpace acutal membership invoiced for August 2023	24	24			
Total revised payment due for August 2023	\$7,074.24	\$79.20	\$0.00		7,153.44
Less: previously paid for August 2023	\$ (6,953.36)	\$ (77.97)			(7,031.33)
Net currently due	\$ 120.88	\$ 1.23			\$ 122.11

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 294.76	\$ 3.30	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for August 2023	22	22			
Total revised payment due for August 2023	\$6,484.72	\$72.60	\$0.00		6,557.32
Less: previously paid for August 2023	\$ (4,837.12)	\$ (54.24)			(4,891.36)
Net currently due	\$ 1,647.60	\$ 18.36			\$ 1,665.96

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Franklin	\$ 294.76	\$ 3.30	\$ -		
Multiplied by Franklin acutal membership invoiced for August 2023	116	116			
Total revised payment due for August 2023	\$34,192.16	\$382.80	\$0.00		34,574.96
Less: previously paid for August 2023	\$ (36,278.40)	\$ (406.80)			(36,685.20)
Net currently due	\$ (2,086.24)	\$ (24.00)			\$ (2,110.24)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 294.76	\$ 3.30	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for August 2023	103	103			
Total revised payment due for August 2023	\$30,360.28	\$339.90	\$0.00		30,700.18
Less: previously paid for August 2023	\$ (32,045.92)	\$ (359.34)			(32,405.26)
Net currently due	\$ (1,685.64)	\$ (19.44)			\$ (1,705.08)

	Williams Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	
Estimated per pupil revenues to be shared with Williams Academy	\$ 294.76	\$ 3.30	\$ -	
Multiplied by Williams Academy acutal membership invoiced for August 2023	4	4	4	
Total revised payment due for August 2023	\$ 1,179.04	\$ 13.20		1,192.24
Less: previously paid for August 2023	\$ (906.96)	\$ (10.17)		(917.13)
Net currently due	\$ 272.08	\$ 3.03		\$ 275.11

	NC Cyber Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$294.76	\$3.30	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for August 2023	4	4	4	
Total revised payment due for August 2023	\$ 1,179.04	\$ 13.20		1,192.24
Less: previously paid for August 2023	\$ -	\$ -		-
Net currently due	\$ 1,179.04	\$ 13.20		\$ 1,192.24

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$294.76	\$3.30	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for August 2023	2	2	2	
Total revised payment due for August 2023	\$589.52	\$6.60		596.12
Less: previously paid for August 2023	\$ -	\$ -		-
Net currently due	\$ 589.52	\$ 6.60		\$ 596.12

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate	103
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	535
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,561
Total Monies (Revenues) in Each 115C-426(c) Fund August 31, 2023	
State Public School Fund - Fund 1	\$ 3,401,708.13
Local Current Expense Fund - Fund 2	2,845,599.99
Capital Outlaly Fund - Fund 4	51,811.43
Other Specific Revenue Fund - Fund 6	437,155.52
TOTAL	\$ 6,736,275.07

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Estimated Payments Due Charter Schools for August 2023 Based on
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2024

Payments to be retroactively adjusted after initial invoices for fiscal year 2024 are received
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

FRANCINE DELANY

	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$1,344,416.83	\$15,059.72	\$0.00	\$376,683.13	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	4,084	
Estimated per pupil revenues to be shared with Delany	\$302.32	\$3.39	\$0.00	\$92.23	
Multiplied by Delany final membership for FY 2023	76	76	76	76	
Total estimated payment due Delany - August 2023	\$22,976.32	\$257.64	\$0.00	\$7,009.48	\$ 30,243.44

PEAK Academy

	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	\$ 376,683.13	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	4,084	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 302.32	\$ 3.39	\$ -	\$ 92.23	
Multiplied by Williams Academy actual membership emailed for FY 2023	18	18	18	18	
Total estimated payment due PEAK Academy - August 2023	\$5,441.76	\$61.02	\$0.00	\$1,660.14	\$ 7,162.92

EVERGREEN

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Evergreen	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Evergreen final membership for FY 2023	90	90	90	
Total estimated payment due Evergreen - August 2023	\$ 27,208.80	\$ 305.10	\$ -	\$ 27,513.90

ARTSPACE

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Artspace	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Artspace final membership for FY 2023	23	23	23	
Total estimated payment due Artspace - August 2023	\$ 6,953.36	\$ 77.97	\$ -	\$ 7,031.33

FERN LEAF

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Fern Leaf	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Fern Leaf School of Innovation final membership for FY 2023	16	16	16	
Total estimated payment due Fern Leaf - August 2023	\$ 4,837.12	\$ 54.24	\$ -	\$ 4,891.36

FRANKLIN SCHOOL OF INNOVATION

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Franklin School of Innovation final membership for FY 2023	120	120	120	
Total estimated payment due Franklin - August 2023	\$ 36,278.40	\$ 406.80	\$ -	\$ 36,685.20

INVEST COLLEGIATE

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Invest Collegiate final membership invoiced for FY 2023	106	106	106	
Total estimated payment due Invest Collegiate - August 2023	\$ 32,045.92	\$ 359.34	\$ -	\$ 32,405.26

Williams Academy

	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2023	\$ 1,344,416.83	\$ 15,059.72	\$ -	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	
Estimated per pupil revenues to be shared with Williams Academy	\$ 302.32	\$ 3.39	\$ -	
Multiplied by Williams Academy actual membership emailed for FY 2023	3	3	3	
Total estimated payment due Williams Academy - August 2023	\$ 906.96	\$ 10.17	\$ -	\$ 917.13

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools FY 2023 Combined Average Membership used for Estimated Payments	
Pending Determination of Initial FY 2023 Combined Average Membership	
Francine Delany - FY 2023 final average membership	76
Evergreen - FY 2023 final average membership	90
ArtSpace - FY 2023 final average membership	23
Fern Leaf - FY 2023 final average membership	16
Franklin School of Innovation - FY 2023 final average membership	120
Invest Collegiate - FY 2023 final average membership	106
PEAK Academy - FY 2023 final average membership	18
Williams Acadmey - FY 2023 final average membership	3
NC Cyber Academy - FY 2023 final average membership	3
NC Virtual Academy - FY 2023 final average membership	2
Subtotal - Charter Schools - FY 2023 final average membership	457
Asheville City Schools - FY 2023 final average membership	3,990
TOTAL	4,447

Total Monies (Revenues) in Each 115C-426(c) Fund		August 31, 2023
State Public School Fund - Fund 1		\$ 3,401,708.13
Local Current Expense Fund - Fund 2		2,845,599.99
Capital Outlaly Fund - Fund 4		51,811.43
Other Specific Revenue Fund - Fund 8		437,155.52
TOTAL	\$	6,736,275.07

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for July 2023
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with Delany	\$293.86	\$0.79	\$0.00	\$28.56	
Multiplied by Delany acutal membership invoiced for July 2023	80	80	80	80	
Total revised payment due for July 2023	\$23,508.80	\$63.20	\$0.00	\$2,284.80	25,856.80
Less: previously paid for July 2023	(\$23,580.80)	(\$63.20)	\$0.00	(\$2,284.80)	(25,928.80)
Net currently due	(\$72.00)	\$0.00	\$0.00	\$0.00	\$ (72.00)

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$293.86	\$0.79	\$0.00	\$28.56	
Multiplied by PEAK Academy acutal membership invoiced for July 2023	43	43	43	43	
Total revised payment due for July 2023	\$12,635.98	\$33.97	\$0.00	\$1,228.08	13,898.03
Less: previously paid for July 2023	\$ (12,674.68)	\$ (33.97)	\$ -	\$ (1,228.08)	(13,936.73)
Net currently due	\$ (38.70)	\$ -	\$0.00	\$ -	\$ (38.70)

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575	4,195	
Estimated per pupil revenues to be shared with Mountain City	\$293.86	\$0.79	\$0.00	\$28.56	
Multiplied by Mountain City acutal membership invoiced for July 2023	46	46	46	46	
Total revised payment due for July 2023	\$13,517.56	\$36.34	\$0.00	\$1,313.76	14,867.66
Less: previously paid for July 2023	(\$13,558.96)	(\$36.34)	\$0.00	(\$1,313.76)	(14,909.06)
Net currently due	(\$41.40)	\$0.00	\$0.00	\$0.00	\$ (41.40)

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Evergreen	\$293.86	\$ 0.79	\$ -		
Multiplied by Evergreen acutal membership invoiced for July 2023	91	91			
Total revised payment due for July 2023	\$26,741.26	\$71.89	\$0.00		26,813.15
Less: previously paid for July 2023	\$ (26,823.16)	\$ (71.89)			(26,895.05)
Net currently due	\$ (81.90)	\$ -			\$ (81.90)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with ArtSpace	\$ 293.86	\$ 0.79	\$ -		
Multiplied by ArtSpace acutal membership invoiced for July 2023	24	24			
Total revised payment due for July 2023	\$7,052.64	\$18.96	\$0.00		7,071.60
Less: previously paid for July 2023	\$ (7,074.24)	\$ (18.96)			(7,093.20)
Net currently due	\$ (21.60)	\$ -			\$ (21.60)

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 293.86	\$ 0.79	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for July 2023	22	22			
Total revised payment due for July 2023	\$6,464.92	\$17.38	\$0.00		6,482.30
Less: previously paid for July 2023	\$ (6,484.72)	\$ (17.38)			(6,502.10)
Net currently due	\$ (19.80)	\$ -			\$ (19.80)

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Franklin	\$ 293.86	\$ 0.79	\$ -		
Multiplied by Franklin acutal membership invoiced for July 2023	116	116			
Total revised payment due for July 2023	\$34,087.76	\$91.64	\$0.00		34,179.40
Less: previously paid for July 2023	\$ (34,192.16)	\$ (91.64)			(34,283.80)
Net currently due	\$ (104.40)	\$ -			\$ (104.40)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 293.86	\$ 0.79	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for July 2023	117	117			
Total revised payment due for July 2023	\$34,381.62	\$92.43	\$0.00		34,474.05
Less: previously paid July estimate & July adjusted	\$ (30,360.28)	\$ (81.37)			(30,441.65)
Net currently due	\$4,021.34	\$11.06			\$ 4,032.40

Williams Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	4,575
Estimated per pupil revenues to be shared with Williams Academy	\$293.86	\$0.79	\$0.00
Multiplied by Williams Academy acutal membership invoiced for July 2023	4	4	4
Total revised payment due for July 2023	\$1,175.44	\$3.16	1,178.60
Less: previously paid for July 2023	\$ (1,179.04)	\$ (3.16)	(1,182.20)
Net currently due	\$ (3.60)	\$ -	\$ (3.60)

NC Cyber Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	-
Estimated per pupil revenues to be shared with NC Cyber Academy	\$293.86	\$0.79	\$0.00
Multiplied by NC Cyber Academy acutal membership invoiced for July 2023	4	4	4
Total revised payment due for July 2023	\$1,175.44	\$3.16	1,178.60
Less: previously paid for July 2023	\$ (1,179.04)	\$ (3.16)	(1,182.20)
Net currently due	\$ (3.60)	\$ -	\$ (3.60)

NC Virtual Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,575	4,575	-
Estimated per pupil revenues to be shared with NC Virtual Academy	\$293.86	\$0.79	\$0.00
Multiplied by NC Virtual Academy acutal membership invoiced for July 2023	2	2	2
Total revised payment due for July 2023	\$587.72	\$1.58	589.30
Less: previously paid for July 2023	\$ (589.52)	\$ (1.58)	(591.10)
Net currently due	\$ (1.80)	\$ -	\$ (1.80)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate	117
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	549
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,575
Total Monies (Revenues) in Each 115C-426(c) Fund July 31, 2023	
State Public School Fund - Fund 1	\$ 752,963.37
Local Current Expense Fund - Fund 2	1,344,416.83
Capital Outlaly Fund - Fund 4	3,525.25
Other Specific Revenue Fund - Fund 8	344,121.50
TOTAL	\$ 2,445,026.95

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for July 2023
(see note below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with Delany	\$294.76	\$0.79	\$0.00	\$28.56	
Multiplied by Delany acutal membership invoiced for July 2023	80	80	80	80	
Total revised payment due for July 2023	\$23,580.80	\$63.20	\$0.00	\$2,284.80	25,928.80
Less: previously paid for July 2023	(\$22,976.32)	(\$61.56)	\$0.00	(\$2,229.84)	(25,267.72)
Net currently due	\$604.48	\$1.64	\$0.00	\$54.96	\$ 661.08

PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$294.76	\$0.79	\$0.00	\$28.56	
Multiplied by PEAK Academy acutal membership invoiced for July 2023	43	43	43	43	
Total revised payment due for July 2023	\$12,674.68	\$33.97	\$0.00	\$1,228.08	13,936.73
Less: previously paid for July 2023	\$ (5,441.76)	\$ (14.58)	\$ -	\$ (528.12)	(5,984.46)
Net currently due	\$ 7,232.92	\$ 19.39	\$0.00	\$ 699.96	\$ 7,952.27

MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	4,195	
Estimated per pupil revenues to be shared with Mountain City	\$294.76	\$0.79	\$0.00	\$28.56	
Multiplied by Mountain City acutal membership invoiced for July 2023	46	46	46	46	
Total revised payment due for July 2023	\$13,558.96	\$36.34	\$0.00	\$1,313.76	14,909.06
Less: previously paid for July 2023	\$0.00	\$0.00	\$0.00	\$0.00	-
Net currently due	\$13,558.96	\$36.34	\$0.00	\$1,313.76	\$ 14,909.06

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Evergreen	\$294.76	\$ 0.79	\$ -		
Multiplied by Evergreen acutal membership invoiced for July 2023	91	91			
Total revised payment due for July 2023	\$26,823.16	\$71.89	\$0.00		26,895.05
Less: previously paid for July 2023	\$ (27,208.80)	\$ (72.90)			(27,281.70)
Net currently due	\$ (385.64)	\$ (1.01)			\$ (386.65)

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with ArtSpace	\$ 294.76	\$ 0.79	\$ -		
Multiplied by ArtSpace acutal membership invoiced for July 2023	24	24			
Total revised payment due for July 2023	\$7,074.24	\$18.96	\$0.00		7,093.20
Less: previously paid for July 2023	\$ (6,953.36)	\$ (18.63)			(6,971.99)
Net currently due	\$ 120.88	\$ 0.33			\$ 121.21

FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 294.76	\$ 0.79	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for July 2023	22	22			
Total revised payment due for July 2023	\$6,484.72	\$17.38	\$0.00		6,502.10
Less: previously paid for July 2023	\$ (4,837.12)	\$ (12.96)			(4,850.08)
Net currently due	\$ 1,647.60	\$ 4.42			\$ 1,652.02

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Franklin	\$ 294.76	\$ 0.79	\$ -		
Multiplied by Franklin acutal membership invoiced for July 2023	116	116			
Total revised payment due for July 2023	\$34,192.16	\$91.64	\$0.00		34,283.80
Less: previously paid for July 2023	\$ (36,278.40)	\$ (97.20)			(36,375.60)
Net currently due	\$ (2,086.24)	\$ (5.56)			\$ (2,091.80)

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 294.76	\$ 0.79	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for July 2023	103	103			
Total revised payment due for July 2023	\$30,360.28	\$81.37	\$0.00		30,441.65
Less: previously paid for July 2023	\$ (32,045.92)	\$ (85.86)			(32,131.78)
Net currently due	\$ (1,685.64)	\$ (4.49)			\$ (1,690.13)

Williams Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	4,561	
Estimated per pupil revenues to be shared with Williams Academy	\$294.76	\$0.79	\$0.00	
Multiplied by Williams Academy acutal membership invoiced for July 2023	4	4	4	
Total revised payment due for July 2023	\$1,179.04	\$3.16		1,182.20
Less: previously paid for July 2023	\$ (906.96)	\$ (2.43)		(909.39)
Net currently due	\$ 272.08	\$ 0.73		\$ 272.81

NC Cyber Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	-	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$294.76	\$0.79	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for July 2023	4	4	4	
Total revised payment due for July 2023	\$1,179.04	\$3.16		1,182.20
Less: previously paid for July 2023	\$ -	\$ -		-
Net currently due	\$ 1,179.04	\$ 3.16		\$ 1,182.20

NC Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,561	4,561	-	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$294.76	\$0.79	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for July 2023	2	2	2	
Total revised payment due for July 2023	\$589.52	\$1.58		591.10
Less: previously paid for July 2023	\$ -	\$ -		-
Net currently due	\$ 589.52	\$ 1.58		\$ 591.10

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	80
Evergreen	91
ArtSpace	24
Fern Leaf	22
Franklin School of Innovation	116
Invest Collegiate	103
Lake Lure	-
Mountain City	46
PEAK Academy	43
Williams Academy	4
NC Cyber Acadmeny	4
NC Virtual Academy	2
Subtotal - Charter Schools	535
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	4,026
TOTAL	4,561
Total Monies (Revenues) in Each 115C-426(c) Fund July 31, 2023	
State Public School Fund - Fund 1	\$ 752,963.37
Local Current Expense Fund - Fund 2	1,344,416.83
Capital Outlaly Fund - Fund 4	3,525.25
Other Specific Revenue Fund - Fund 4	344,121.50
TOTAL	\$ 2,445,026.95

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Estimated Payments Due Charter Schools for July 2023 Based on
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2023

Payments to be retroactively adjusted after initial invoices for fiscal year 2024 are received
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$1,344,416.83	\$3,612.13	\$0.00	\$119,821.97	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	4,084	
Estimated per pupil revenues to be shared with Delany	\$302.32	\$0.81	\$0.00	\$29.34	
Multiplied by Delany final membership for FY 2023	76	76	76	76	
Total estimated payment due Delany - July 2023	\$22,976.32	\$61.56	\$0.00	\$2,229.84	\$ 25,267.72
	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -	\$ 119,821.97	
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447	4,084	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 302.32	\$ 0.81	\$ -	\$ 29.34	
Multiplied by Williams Academy actual membership emailed for FY 2023	18	18	18	18	
Total estimated payment due PEAK Academy - July 2023	\$5,441.76	\$14.58	\$0.00	\$528.12	\$ 5,984.46
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Evergreen	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Evergreen final membership for FY 2023	90	90	90		
Total estimated payment due Evergreen - July 2023	\$ 27,208.80	\$ 72.90	\$ -		\$ 27,281.70
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Artspace	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Artspace final membership for FY 2023	23	23	23		
Total estimated payment due Artspace - July 2023	\$ 6,953.36	\$ 18.63	\$ -		\$ 6,971.99
	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Fern Leaf School of Innovation final membership for FY 2023	16	16	16		
Total estimated payment due Fern Leaf - July 2023	\$ 4,837.12	\$ 12.96	\$ -		\$ 4,850.08
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Franklin School of Innovation final membership for FY 2023	120	120	120		
Total estimated payment due Franklin - July 2023	\$ 36,278.40	\$ 97.20	\$ -		\$ 36,375.60
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Invest Collegiate final membership invoiced for FY 2023	106	106	106		
Total estimated payment due Invest Collegiate - July 2023	\$ 32,045.92	\$ 85.86	\$ -		\$ 32,131.78
	Williams Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2023	\$ 1,344,416.83	\$ 3,612.13	\$ -		
Divided by FY 2023 final ACS/charter schools combined average membership	4,447	4,447	4,447		
Estimated per pupil revenues to be shared with Williams Academy	\$ 302.32	\$ 0.81	\$ -		
Multiplied by Williams Academy actual membership emailed for FY 2023	3	3	3		
Total estimated payment due Williams Academy - July 2023	\$ 906.96	\$ 2.43	\$ -		\$ 909.39

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2023-24 and 2) the initial verified invoices submitted by charter schools for school year 2023-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024.

ACS/Charter Schools FY 2023 Combined Average Membership used for Estimated Payments Pending Determination of Initial FY 2023 Combined Average Membership	
Francine Delany - FY 2023 final average membership	76
Evergreen - FY 2023 final average membership	90
ArtSpace - FY 2023 final average membership	23
Fern Leaf - FY 2023 final average membership	16
Franklin School of Innovation - FY 2023 final average membership	120
Invest Collegiate - FY 2023 final average membership	106
PEAK Academy - FY 2023 final average membership	18
Williams Acadmey - FY 2023 final average membership	3
NC Cyber Academy - FY 2023 final average membership	3
NC Virtual Academy - FY 2023 final average membership	2
Subtotal - Charter Schools - FY 2023 final average membership	457
Asheville City Schools - FY 2023 final average membership	3,990
TOTAL	4,447
Total Monies (Revenues) in Each 115C-426(c) Fund	
July 31, 2023	
Slate Public School Fund - Fund 1	\$ 752,963.37
Local Current Expense Fund - Fund 2	1,344,416.83
Capital Outlaly Fund - Fund 4	3,525.25
Other Specific Revenue Fund - Fund 8	344,121.50
TOTAL	\$ 2,445,026.95