

**ASHEVILLE CITY SCHOOLS**  
**Due Charter Schools for Fiscal Year 2023**  
**All Local Current Expense Fund Revenues Excluding Interest Income and Fund Balance Only**  
**Supplemental Tax Shared with Francine Delany Only**  
**Based on Asheville City Schools Final Average Membership and Charter Schools Final Average Membership**

(Paid to Date)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	15,254,804.00	159,795.69	-	11,407,103.88	
Divided by final ACS/charter schools combined membership	4,447	4,447	4,447	4,084	
Per pupil revenues to be shared with Delany	3,430.36	35.93		2,793.12	
Multiplied by Delany final average membership	76	76	76	76	
Total due Delany	260,707.24	2,730.94		212,277.15	
Less: Previously paid	(228,813.60)	(2,430.05)		(202,769.71)	(434,013.36)
Net currently due Delany	31,893.64	300.89	-	9,507.44	\$ 41,701.97

	EVERGREEN			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	15,254,804.00	159,795.69	-	
Divided by final ACS/charter schools combined membership	4,447	4,447	4,447	
Per pupil revenues to be shared with Evergreen	3,430.36	35.93	-	
Multiplied by Evergreen final average membership	90	90	90	
Total due Evergreen	308,732.26	3,234.00		
Less: Previously paid	(270,596.77)	(2,863.45)		(273,460.22)
Net currently due Evergreen	38,135.49	370.55		\$ 38,506.04

	ARTSPACE			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	15,254,804.00	159,795.69	-	
Divided by final ACS/charter schools combined membership	4,447	4,447	4,447	
Per pupil revenues to be shared with ArtSpace	3,430.36	35.93	-	
Multiplied by ArtSpace final average membership	23	23	23	
Total due ArtSpace	78,898.24	826.47	-	
Less: Previously paid	(70,449.63)	(747.25)		(71,196.88)
Net currently due ArtSpace	8,448.61	79.22	-	\$ 8,527.83

	FERN LEAF			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	15,254,804.00	159,795.69	-	
Divided by final ACS/charter schools combined ADM	4,447	4,447	4,447	
Per pupil revenues to be shared with Fern Leaf	3,430.36	35.93	-	
Multiplied by Fern Leaf final average membership	16	16	16	
Total due Fern Leaf	54,885.74	574.93	-	
Less: Previously paid	(49,422.85)	(525.89)		(49,948.74)
Net currently due Fern Leaf	5,462.89	49.04	-	\$ 5,511.93

	FRANKLIN SCHOOL OF INNOVATION			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	15,254,804.00	159,795.69	-	
Divided by final ACS/charter schools combined ADM	4,447	4,447	4,447	
Per pupil revenues to be shared with Franklin School of Innovation	3,430.36	35.93	-	
Multiplied by Franklin School of Innovation final average membership	120	120	120	
Total due Franklin School of Innovation	411,643.01	4,312.00	-	
Less: Previously paid	(359,609.16)	(3,813.76)		(363,422.92)
Net currently due Franklin School of Innovation	52,033.85	498.24	-	\$ 52,532.10

	INVEST COLLEGIATE			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue	15,254,804.00	159,795.69	-	
Divided by final ACS/charter schools combined ADM	4,447	4,447	4,447	
Per pupil revenues to be shared with Invest Collegiate	3,430.36	35.93	-	
Multiplied by Invest Collegiate final average membership	106	106	106	
Total due Invest Collegiate	363,618.00	3,808.94	-	
Less: Previously paid	(319,192.76)	(3,384.52)		(322,577.28)
Net currently due Invest Collegiate	44,425.24	424.42	-	\$ 44,849.65

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	15,254,804.00	159,795.69	-	11,407,103.88	
Divided by final ACS/charter schools combined ADM	4,447	4,447	4,447	4,084	
Per pupil revenues to be shared with PEAK Academy	3,430.36	35.93	-	2,793.12	
Multiplied by PEAK Academy final average membership	18	18	18	18	
Total due PEAK Academy	61,746.45	646.80	-	50,276.17	
Less: Previously paid	(55,159.12)	(579.26)	-	(45,631.65)	(101,370.03)
Net currently due PEAK Academy	6,587.33	67.54	-	4,644.52	\$ 11,299.39

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue	15,254,804.00	159,795.69	-	-	
Divided by final ACS/charter schools combined ADM	4,447	4,447	4,447	-	
Per pupil revenues to be shared with Williams Academy	3,430.36	35.93	-	-	
Multiplied by Williams Academy final average membership	3	3	3	3	
Total due Williams Academy	10,291.08	107.80	-	-	
Less: Previously paid	(9,010.59)	(94.25)	-	-	(9,104.84)
Net currently due Williams Academy	1,280.49	13.55	-	-	\$ 1,294.04

Asheville City Schools/Charter Schools FY 2023 Combined Average Membership used to Calculate Distribution of County General Appropriation and Fines & Forfeitures Between Asheville City Schools and Buncombe County Schools	
Francine Delany - FY 2023 final average membership	76
Evergreen - FY 2023 final average membership	90
ArtSpace - FY 2023 final average membership	23
Fern Leaf - FY 2023 final average membership	16
Franklin School of Innovation - FY 2023 final average membership	120
Invest Collegiate - FY 2023 final average membership	106
PEAK Academy - FY 2023 final average membership	18
Williams Academy - FY 2023 final average membership	3
NC Connections Academy - FY 2023 final average membership	3
NC Virtual Academy - FY 2023 final average membership	2
Subtotal - Charter Schools FY 2023 final average membership	457
Asheville City Schools - FY 2023 final average membership	3,990
TOTAL	4,447

Total Monies (Revenues) in Each 115C-426(c) Fund	June 30, 2023 (as of 07-18-23)
State Public School Fund - Fund 1	\$ 30,629,335.11
Local Current Expense Fund - Fund 2	26,967,570.02
Capital Outlaly Fund - Fund 4	2,709,278.03
Other Specific Revenue Fund - Fund 8	6,061,892.11
TOTAL	\$ 66,368,075.27

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month.

At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined actual average membership for Asheville City Schools/charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined actual average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for May 2023  
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -	\$ 53,881.96	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 1.58	\$ -	\$ 12.57	
Multiplied by Delany actual membership invoiced for May 2023	76	76	76	76	
Total currently due Francine Delany - May 2023	\$ 20,737.36	\$ 120.08		\$ 955.32	\$ 21,812.76

PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -	\$ 53,881.96	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 1.58	\$ -	\$ 12.57	
	18	18	18	18	
Total currently due PEAK Academy - May 2023	\$ 4,911.48	\$ 28.44		\$ 226.26	\$ 5,166.18

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 1.58	\$ -		
Multiplied by Evergreen actual membership invoiced for May 2023	88	88	88		
Total currently due Evergreen - May 2023	\$ 24,011.68	\$ 139.04	\$ -		\$ 24,150.72

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 1.58	\$ -		
Multiplied by Artspace actual membership invoiced for May 2023	23	23	23		
Total currently due Artspace - May 2023	\$ 6,275.78	\$ 36.34	\$ -		\$ 6,312.12

FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 1.58	\$ -		
Multiplied by Fern Leaf actual membership invoiced for May 2023	16	16	16		
Total currently due Fern Leaf - May 2023	\$ 4,365.76	\$ 25.28	\$ -		\$ 4,391.04

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 1.58	\$ -		
Multiplied by Franklin actual membership invoiced for May 2023	117	117	117		
Total currently due Franklin - May 2023	\$ 31,924.62	\$ 184.86	\$ -		\$ 32,109.48

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 1.58	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for May 2023	107	107	107		
Total currently due Invest Collegiate - May 2023	\$ 29,196.02	\$ 169.06	\$ -		\$ 29,365.08

WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for May 2023	\$ 1,270,423.97	\$ 7,370.30	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 1.58			
	3	3	3		
Total currently due Williams Academy - May 2023	\$ 818.58	\$ 4.74	\$ -		\$ 823.32

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund	May 31, 2023
State Public School Fund - Fund 1	\$ 28,633,110.24
Local Current Expense Fund - Fund 2	25,597,307.96
Capital Outlay Fund - Fund 4	2,409,652.81
Other Specific Revenue Fund - Fund 8	4,981,769.68
TOTAL	\$ 61,621,840.69

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for April 2023  
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -	\$ 67,790.35	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 3.45	\$ -	\$ 15.82	
Multiplied by Delany actual membership invoiced for April 2023	76	76	76	76	
Total currently due Francine Delany - April 2023	\$ 20,737.36	\$ 262.20		\$ 1,202.32	\$ 22,201.88

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -	\$ 67,790.35	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 3.45	\$ -	\$ 15.82	
	18	18	18	18	
Total currently due PEAK Academy - April 2023	\$ 4,911.48	\$ 62.10		\$ 284.76	\$ 5,258.34

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 3.45	\$ -		
Multiplied by Evergreen actual membership invoiced for April 2023	88	88	88		
Total currently due Evergreen - April 2023	\$ 24,011.68	\$ 303.60	\$ -		\$ 24,315.28

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 3.45	\$ -		
Multiplied by Artspace actual membership invoiced for April 2023	23	23	23		
Total currently due Artspace - April 2023	\$ 6,275.78	\$ 79.35	\$ -		\$ 6,355.13

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 3.45	\$ -		
Multiplied by Fern Leaf actual membership invoiced for April 2023	16	16	16		
Total currently due Fern Leaf - April 2023	\$ 4,365.76	\$ 55.20	\$ -		\$ 4,420.96

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 3.45	\$ -		
Multiplied by Franklin actual membership invoiced for April 2023	117	117	117		
Total currently due Franklin - April 2023	\$ 31,924.62	\$ 403.65	\$ -		\$ 32,328.27

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 3.45	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for April 2023	107	107	107		
Total currently due Invest Collegiate - April 2023	\$ 29,196.02	\$ 369.15	\$ -		\$ 29,565.17

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2023	\$ 1,270,423.98	\$ 16,079.03	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 3.45			
	3	3	3		
Total currently due Williams Academy - April 2023	\$ 818.58	\$ 10.35	\$ -		\$ 828.93

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund	April 30, 2023
State Public School Fund - Fund 1	\$ 25,185,205.12
Local Current Expense Fund - Fund 2	24,211,221.66
Capital Outlay Fund - Fund 4	2,405,230.22
Other Specific Revenue Fund - Fund 8	4,403,147.65
TOTAL	\$ 56,204,804.65

**ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Adjusted Payments Due Charter Schools for March 2023  
(see note below for explanation of calculation of monthly payment due)**

	INVEST COLLEGIATE			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for March 2022	\$ 1,270,423.98	\$ 10,778.59	\$ -	
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 2.32	\$ -	
Multiplied by Invest Collegiate actual membership invoiced for March 2022	106	106		
Total revised payment due for March 2022	\$28,923.16	\$245.92	\$0.00	29,169.08
Less: previously paid for March 2022	\$ (29,196.02)	\$ (248.24)		(29,444.26)
Net currently due	\$ (272.86)	\$ (2.32)		<b>\$ (275.18)</b>

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
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ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
<b>TOTAL</b>	<b>4,656</b>

Total Monies (Revenues) in Each 115C-426(c) Fund	March 31, 2023
State Public School Fund - Fund 1	\$ 22,303,829.16
Local Current Expense Fund - Fund 2	22,802,831.33
Capital Outlay Fund - Fund 4	2,138,894.16
Other Specific Revenue Fund - Fund 8	3,510,490.82
<b>TOTAL</b>	<b>\$ 50,756,045.47</b>

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for March 2023  
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -	\$ 94,935.02	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 2.32	\$ -	\$ 22.15	
Multiplied by Delany actual membership invoiced for March 2023	76	76	76	76	
Total currently due Francine Delany - March 2023	\$ 20,737.36	\$ 176.32		\$ 1,683.40	\$ 22,597.08
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -	\$ 94,935.02	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 2.32	\$ -	\$ 22.15	
	18	18	18	18	
Total currently due PEAK Academy - March 2023	\$ 4,911.48	\$ 41.76		\$ 398.70	\$ 5,351.94
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 2.32	\$ -		
Multiplied by Evergreen actual membership invoiced for March 2023	87	87	87		
Total currently due Evergreen - March 2023	\$ 23,738.82	\$ 201.84	\$ -		\$ 23,940.66
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 2.32	\$ -		
Multiplied by Artspace actual membership invoiced for March 2023	23	23	23		
Total currently due Artspace - March 2023	\$ 6,275.78	\$ 53.36	\$ -		\$ 6,329.14
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 2.32	\$ -		
Multiplied by Fern Leaf actual membership invoiced for March 2023	16	16	16		
Total currently due Fern Leaf - March 2023	\$ 4,365.76	\$ 37.12	\$ -		\$ 4,402.88
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 2.32	\$ -		
Multiplied by Franklin actual membership invoiced for March 2023	117	117	117		
Total currently due Franklin - March 2023	\$ 31,924.62	\$ 271.44	\$ -		\$ 32,196.06
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 2.32	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for March 2023	107	107	107		
Total currently due Invest Collegiate - March 2023	\$ 29,196.02	\$ 248.24	\$ -		\$ 29,444.26
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2023	\$ 1,270,423.98	\$ 10,778.59	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 2.32			
	4	4	4		
Total currently due Williams Academy - March 2023	\$ 1,091.44	\$ 9.28	\$ -		\$ 1,100.72

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund March 31, 2023	
State Public School Fund - Fund 1	\$ 22,303,829.16
Local Current Expense Fund - Fund 2	22,802,831.33
Capital Outlay Fund - Fund 4	2,138,894.16
Other Specific Revenue Fund - Fund 8	3,510,490.82
TOTAL	\$ 50,756,045.47

**ASHEVILLE CITY SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
**Adjusted Payments Due Charter Schools for February 2023**  
(see note below for explanation of calculation of monthly payment due)

	FRANKLIN SCHOOL OF INNOVATION			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for February 2022	\$ 1,270,423.97	\$ 17,132.98	\$ -	
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	
Estimated per pupil revenues to be shared with Franklin	\$ 272.86	\$ 3.68	\$ -	
Multiplied by Franklin actual membership invoiced for February 2022	117	117		
Total revised payment due for February 2022	\$31,924.62	\$430.56	\$0.00	32,355.18
Less: previously paid for February 2022	\$ (32,197.48)	\$ (434.24)		(32,631.72)
Net currently due	\$ (272.86)	\$ (3.68)		\$ (276.54)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required

FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
<b>TOTAL</b>	<b>4,656</b>

Total Monies (Revenues) in Each 115C-426(c) Fund	February 31, 2023
State Public School Fund - Fund 1	\$ 22,303,829.16
Local Current Expense Fund - Fund 2	22,802,831.33
Capital Outlay Fund - Fund 4	2,138,894.16
Other Specific Revenue Fund - Fund 8	3,510,490.82
<b>TOTAL</b>	<b>\$ 50,756,045.47</b>

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for February 2023  
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -	\$ 235,050.58	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 3.68	\$ -	\$ 54.84	
Multiplied by Delany actual membership invoiced for February 2023	76	76	76	76	
Total currently due Francine Delany - February 2023	\$ 20,737.36	\$ 279.68		\$ 4,167.84	\$ 25,184.88

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -	\$ 235,050.58	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 3.68	\$ -	\$ 54.84	
	18	18	18	18	
Total currently due PEAK Academy - February 2023	\$ 4,911.48	\$ 66.24		\$ 987.12	\$ 5,964.84

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 3.68	\$ -		
Multiplied by Evergreen actual membership invoiced for February 2023	87	87	87		
Total currently due Evergreen - February 2023	\$ 23,738.82	\$ 320.16	\$ -		\$ 24,058.98

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 3.68	\$ -		
Multiplied by Artspace actual membership invoiced for February 2023	23	23	23		
Total currently due Artspace - February 2023	\$ 6,275.78	\$ 84.64	\$ -		\$ 6,360.42

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 3.68	\$ -		
Multiplied by Fern Leaf actual membership invoiced for February 2023	16	16	16		
Total currently due Fern Leaf - February 2023	\$ 4,365.76	\$ 58.88	\$ -		\$ 4,424.64

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 3.68	\$ -		
Multiplied by Franklin actual membership invoiced for February 2023	118	118	118		
Total currently due Franklin - February 2023	\$ 32,197.48	\$ 434.24	\$ -		\$ 32,631.72

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 3.68	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for February 2023	107	107	107		
Total currently due Invest Collegiate - February 2023	\$ 29,196.02	\$ 393.76	\$ -		\$ 29,589.78

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2023	\$ 1,270,423.97	\$ 17,132.98	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 3.68			
	2	2	2		
Total currently due Williams Academy - February 2023	\$ 545.72	\$ 7.36	\$ -		\$ 553.08

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2023 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund February 28, 2023	
State Public School Fund - Fund 1	\$ 19,499,977.95
Local Current Expense Fund - Fund 2	21,254,382.03
Capital Outlay Fund - Fund 4	1,792,869.02
Other Specific Revenue Fund - Fund 8	3,049,593.52
TOTAL	\$ 45,596,822.52

**ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for January 2023  
(see below for explanation of calculation of monthly payment due)**

	<b>INVEST COLLEGIATE</b>			
	<u>CGA</u>	<u>Fines &amp; Forfeitures</u>	<u>Other</u>	<u>Total Due</u>
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 4.73	\$ -	
Multiplied by Invest Collegiate actual membership invoiced for January 2023	105	105	105	
Total currently due Invest Collegiate - January 2023	\$28,650.30	\$496.65	\$ -	
Less: previously paid for July 2022	(\$28,923.16)	(\$501.38)		
Net currently due	(\$272.86)	(\$4.73)		(277.59)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

<b>ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines &amp; Forfeitures Between Asheville City Schools &amp; Buncombe County Schools</b>	
<b>FY 2022 Charter Schools Initial Verified billing:</b>	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
<b>TOTAL</b>	<b>4,656</b>

  

<b>Total Monies (Revenues) in Each 115C-426(c) Fund</b>	<b>January 31, 2023</b>
State Public School Fund - Fund 1	\$ 16,757,356.71
Local Current Expense Fund - Fund 2	17,952,438.28
Capital Outlay Fund - Fund 4	841,970.99
Other Specific Revenue Fund - Fund 8	3,006,277.17
<b>TOTAL</b>	<b>\$ 38,558,043.15</b>

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for January 2023  
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -	\$ 1,990,394.23	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 4.73	\$ -	\$ 464.39	
Multiplied by Delany actual membership invoiced for January 2023	77	77	77	77	
Total currently due Francine Delany - January 2023	\$ 21,010.22	\$ 364.21		\$ 35,758.03	\$ 57,132.46

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -	\$ 1,990,394.23	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 4.73	\$ -	\$ 464.39	
	17	17	17	17	
Total currently due PEAK Academy - January 2023	\$ 4,638.62	\$ 80.41		\$ 7,894.63	\$ 12,613.66

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 4.73	\$ -		
Multiplied by Evergreen actual membership invoiced for January 2023	88	88	88		
Total currently due Evergreen - January 2023	\$ 24,011.68	\$ 416.24	\$ -		\$ 24,427.92

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 4.73	\$ -		
Multiplied by Artspace actual membership invoiced for January 2023	23	23	23		
Total currently due Artspace - January 2023	\$ 6,275.78	\$ 108.79	\$ -		\$ 6,384.57

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 4.73	\$ -		
Multiplied by Fern Leaf actual membership invoiced for January 2023	17	17	17		
Total currently due Fern Leaf - January 2023	\$ 4,638.62	\$ 80.41	\$ -		\$ 4,719.03

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 4.73	\$ -		
Multiplied by Franklin actual membership invoiced for January 2023	119	119	119		
Total currently due Franklin - January 2023	\$ 32,470.34	\$ 562.87	\$ -		\$ 33,033.21

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 4.73	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for January 2023	106	106	106		
Total currently due Invest Collegiate - January 2023	\$ 28,923.16	\$ 501.38	\$ -		\$ 29,424.54

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2023	\$ 1,270,423.97	\$ 22,045.09	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 4.73			
	3	3	3		
Total currently due Williams Academy - January 2023	\$ 818.58	\$ 14.19	\$ -		\$ 832.77

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund January 31, 2023	
State Public School Fund - Fund 1	\$ 16,757,356.71
Local Current Expense Fund - Fund 2	17,952,438.28
Capital Outlay Fund - Fund 4	841,970.99
Other Specific Revenue Fund - Fund 8	3,006,277.17
TOTAL	\$ 38,558,043.15

**ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for December 2022  
(see below for explanation of calculation of monthly payment due)**

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -	\$ 3,681,506.02	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 3.20	\$ -	\$ 858.96	
Multiplied by Delany actual membership invoiced for December 2022	77	77	77	77	
Total currently due Francine Delany - December 2022	\$ 21,010.22	\$ 246.40		\$ 66,139.92	\$ 87,396.54
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -	\$ 3,681,506.02	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 3.20	\$ -	\$ 858.96	
	16	16	16	16	
Total currently due PEAK Academy - December 2022	\$ 4,365.76	\$ 51.20		\$ 13,743.36	\$ 18,160.32
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 3.20	\$ -		
Multiplied by Evergreen actual membership invoiced for December 2022	90	90	90		
Total currently due Evergreen - December 2022	\$ 24,557.40	\$ 288.00	\$ -		\$ 24,845.40
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 3.20	\$ -		
Multiplied by Artspace actual membership invoiced for December 2022	23	23	23		
Total currently due Artspace - December 2022	\$ 6,275.78	\$ 73.60	\$ -		\$ 6,349.38
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 3.20	\$ -		
Multiplied by Fern Leaf actual membership invoiced for December 2022	17	17	17		
Total currently due Fern Leaf - December 2022	\$ 4,638.62	\$ 54.40	\$ -		\$ 4,693.02
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 3.20	\$ -		
Multiplied by Franklin actual membership invoiced for December 2022	121	121	121		
Total currently due Franklin - December 2022	\$ 33,016.06	\$ 387.20	\$ -		\$ 33,403.26
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 3.20	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for December 2022	106	106	106		
Total currently due Invest Collegiate - December 2022	\$ 28,923.16	\$ 339.20	\$ -		\$ 29,262.36
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2022	\$ 1,270,423.97	\$ 14,895.76	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 3.20			
	3	3	3		
Total currently due Williams Academy - December 2022	\$ 818.58	\$ 9.60	\$ -		\$ 828.18

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
<b>TOTAL</b>	<b>4,656</b>
Total Monies (Revenues) in Each 115C-426(c) Fund	
December 31, 2022	
State Public School Fund - Fund 1	\$ 13,900,159.75
Local Current Expense Fund - Fund 2	12,972,580.03
Capital Outlay Fund - Fund 4	388,954.70
Other Specific Revenue Fund - Fund 8	2,496,555.95
<b>TOTAL</b>	<b>\$ 29,758,250.43</b>

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for November 2022  
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -	\$ 3,344,289.14	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 3.03	\$ -	\$ 780.28	
Multiplied by Delany actual membership invoiced for November 2022	76	76	76	76	
Total currently due Francine Delany - November 2022	\$ 20,737.16	\$ 230.28	\$ -	\$ 59,301.28	\$ 80,268.72

PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -	\$ 3,344,289.14	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 3.03	\$ -	\$ 780.28	
	17	17	17	17	
Total currently due PEAK Academy - November 2022	\$ 4,638.62	\$ 51.51	\$ -	\$ 13,264.76	\$ 17,954.89

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 3.03	\$ -		
Multiplied by Evergreen actual membership invoiced for November 2022	91	91	91		
Total currently due Evergreen - November 2022	\$ 24,830.26	\$ 275.73	\$ -		\$ 25,105.99

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 3.03	\$ -		
Multiplied by Artspace actual membership invoiced for November 2022	23	23	23		
Total currently due Artspace - November 2022	\$ 6,275.78	\$ 69.69	\$ -		\$ 6,345.47

FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 3.03	\$ -		
Multiplied by Fern Leaf actual membership invoiced for November 2022	16	16	16		
Total currently due Fern Leaf - November 2022	\$ 4,365.76	\$ 48.48	\$ -		\$ 4,414.24

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 3.03	\$ -		
Multiplied by Franklin actual membership invoiced for November 2022	122	122	122		
Total currently due Franklin - November 2022	\$ 33,288.92	\$ 369.66	\$ -		\$ 33,658.58

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 3.03	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for November 2022	106	106	106		
Total currently due Invest Collegiate - November 2022	\$ 28,923.16	\$ 321.18	\$ -		\$ 29,244.34

WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2022	\$ 1,270,423.97	\$ 14,105.54	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 3.03			
	3	3	3		
Total currently due Williams Academy - November 2022	\$ 818.58	\$ 9.09	\$ -		\$ 827.67

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund November 30, 2022	
State Public School Fund - Fund 1	\$ 11,240,944.99
Local Current Expense Fund - Fund 2	8,333,255.05
Capital Outlay Fund - Fund 4	43,877.22
Other Specific Revenue Fund - Fund 8	1,920,590.18
TOTAL	\$ 21,538,667.44

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for October 2022  
(see below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -	\$ 605,795.12	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 272.86	\$ 1.84	\$ -	\$ 141.34	
Multiplied by Delany actual membership invoiced for October 2022	76	76	76	76	
Total currently due Francine Delany - October 2022	\$ 20,737.16	\$ 139.84	\$ -	\$ 10,741.84	\$ 31,618.84

	PEAK ACADEMY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -	\$ 605,795.12	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 272.86	\$ 1.84	\$ -	\$ 141.34	
	20	20	20	20	
Total currently due PEAK Academy - October 2022	\$ 5,457.20	\$ 36.80	\$ -	\$ 2,826.86	\$ 8,320.86

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 272.86	\$ 1.84	\$ -		
Multiplied by Evergreen actual membership invoiced for October 2022	93	93	93		
Total currently due Evergreen - October 2022	\$ 25,375.98	\$ 171.12	\$ -		\$ 25,547.10

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 272.86	\$ 1.84	\$ -		
Multiplied by Artspace actual membership invoiced for October 2022	22	22	22		
Total currently due Artspace - October 2022	\$ 6,002.92	\$ 40.48	\$ -		\$ 6,043.40

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 272.86	\$ 1.84	\$ -		
Multiplied by Fern Leaf actual membership invoiced for October 2022	16	16	16		
Total currently due Fern Leaf - October 2022	\$ 4,365.76	\$ 29.44	\$ -		\$ 4,395.20

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 272.86	\$ 1.84	\$ -		
Multiplied by Franklin actual membership invoiced for October 2022	121	121	121		
Total currently due Franklin - October 2022	\$ 33,016.06	\$ 222.64	\$ -		\$ 33,238.70

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 272.86	\$ 1.84	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for October 2022	106	106	106		
Total currently due Invest Collegiate - October 2022	\$ 28,923.16	\$ 195.04	\$ -		\$ 29,118.20

	WILLIAMS ACADEMY				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2022	\$ 1,270,423.97	\$ 8,572.44	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 272.86	\$ 1.84			
	3	3	3		
Total currently due Williams Academy - October 2022	\$ 818.58	\$ 5.52	\$ -		\$ 824.10

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656

Total Monies (Revenues) in Each 115C-426(c) Fund	October 31, 2022
State Public School Fund - Fund 1	\$ 8,805,720.34
Local Current Expense Fund - Fund 2	6,439,431.40
Capital Outlay Fund - Fund 4	55,266.25
Other Specific Revenue Fund - Fund 8	1,176,435.16
TOTAL	\$ 16,476,853.15

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Payments Due Charter Schools for September 2022  
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -	\$ 654,595.48	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656		4,286	
Estimated per pupil revenues to be shared with Francine Delany	\$ 273.55	\$ 3.68	\$ -	\$ 152.73	
Multiplied by Delany actual membership invoiced for September 2022	76	76	76	76	
Total currently due Francine Delany - September 2022	\$ 20,789.80	\$ 279.68	\$ -	\$ 11,607.48	\$ 32,676.96
PEAK ACADEMY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -	\$ 654,595.48	
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 273.55	\$ 3.68	\$ -	\$ 152.73	
	20	20	20	20	
Total currently due PEAK Academy - September 2022	\$ 5,471.00	\$ 73.60	\$ -	\$ 3,054.60	\$ 8,599.20
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Evergreen	\$ 273.55	\$ 3.68	\$ -		
Multiplied by Evergreen actual membership invoiced for September 2022	93	93	93		
Total currently due Evergreen - September 2022	\$ 25,440.15	\$ 342.24	\$ -		\$ 25,782.39
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Artspace	\$ 273.55	\$ 3.68	\$ -		
Multiplied by Artspace actual membership invoiced for September 2022	25	25	25		
Total currently due Artspace - September 2022	\$ 6,838.75	\$ 92.00	\$ -		\$ 6,930.75
FERN LEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 273.55	\$ 3.68	\$ -		
Multiplied by Fern Leaf actual membership invoiced for September 2022	17	17	17		
Total currently due Fern Leaf - September 2022	\$ 4,650.35	\$ 62.56	\$ -		\$ 4,712.91
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 273.55	\$ 3.68	\$ -		
Multiplied by Franklin actual membership invoiced for September 2022	122	122	122		
Total currently due Franklin - September 2022	\$ 33,373.10	\$ 448.96	\$ -		\$ 33,822.06
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 273.55	\$ 3.68	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for September 2022	106	106	106		
Total currently due Invest Collegiate - September 2022	\$ 28,996.30	\$ 390.08	\$ -		\$ 29,386.38
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2022	\$ 1,273,662.75	\$ 17,130.42	\$ -		
Divided by FY 2022 initial ACS/charter schools combined average membership	4,656	4,656	0		
Estimated per pupil revenues to be shared with Williams Academy	\$ 273.55	\$ 3.68	\$ 93.00		
	3	3	3		
Total currently due Williams Academy - September 2022	\$ 820.65	\$ 11.04	\$ -		\$ 831.69

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Charter Schools Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate Imagine	106
Lake Lure Classical Academy	-
PEAK Academy	20
Williams Academy	3
NC Cyber Academy	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656
Total Monies (Revenues) in Each 115C-426(c) Fund	
September 30, 2022	
State Public School Fund - Fund 1	\$ 6,044,683.24
Local Current Expense Fund - Fund 2	4,489,357.65
Capital Outlaly Fund - Fund 4	14,269.79
Other Specific Revenue Fund - Fund 8	242,462.68
TOTAL	\$ 10,790,793.36

**ASHEVILLE CITY SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
**Adjusted Payments Due Charter Schools for August 2022**  
**(see note below for explanation of calculation of monthly payment due)**

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2022	\$1,273,662.75	\$12,596.72	\$0.00	\$521,158.96	
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	4,286	
Estimated per pupil revenues to be shared with Delany	\$273.55	\$2.71	\$0.00	\$121.60	
Multiplied by Delany acutal membership invoiced for August 2022	76	76	76	76	
Total revised payment due for August 2022	\$20,789.80	\$205.96	\$0.00	\$9,241.60	30,237.36
Less: previously paid for August 2022	(\$20,714.82)	(\$204.98)	\$0.00	(\$9,193.02)	(30,112.82)
Net currently due	\$74.98	\$0.98	\$0.00	\$48.58	\$ 124.54

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2022	\$1,273,662.75	\$12,596.72	\$0.00	\$521,158.96	
Divided by FY 2020 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$273.55	\$2.71	\$0.00	\$121.60	
Multiplied by PEAK Academy acutal membership invoiced for August 2022	20	20	20	20	
Total revised payment due for August 2022	\$5,471.00	\$54.20	\$0.00	\$2,432.00	7,957.20
Less: previously paid for August 2022	\$ (5,878.53)	\$ (58.17)	\$ -	\$ (2,608.83)	(8,545.53)
Net currently due	\$ (407.53)	\$ (3.97)	\$0.00	\$ (176.83)	\$ (588.33)

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$1,273,662.75	\$12,596.72	\$0.00		
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Evergreen	\$273.55	\$ 2.71	\$ -		
Multiplied by Evergreen acutal membership invoiced for August 2022	93	93			
Total revised payment due for August 2022	\$25,440.15	\$252.03	\$0.00		25,692.18
Less: previously paid for August 2022	\$ (27,433.14)	\$ (271.46)			(27,704.60)
Net currently due	\$ (1,992.99)	\$ (19.43)			\$ (2,012.42)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with ArtSpace	\$ 273.55	\$ 2.71	\$ -		
Multiplied by ArtSpace acutal membership invoiced for August 2022	25	25			
Total revised payment due for August 2022	\$6,838.75	\$67.75	\$0.00		6,906.50
Less: previously paid for August 2022	\$ (7,558.11)	\$ (74.79)			(7,632.90)
Net currently due	\$ (719.36)	\$ (7.04)			\$ (726.40)

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 273.55	\$ 2.71	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for August 2022	17	17			
Total revised payment due for August 2022	\$4,650.35	\$46.07	\$0.00		4,696.42
Less: previously paid for August 2022	\$ (3,639.09)	\$ (36.01)			(3,675.10)
Net currently due	\$ 1,011.26	\$ 10.06			\$ 1,021.32

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Franklin	\$ 273.55	\$ 2.71	\$ -		
Multiplied by Franklin acutal membership invoiced for August 2022	122	122			
Total revised payment due for August 2022	\$33,373.10	\$330.62	\$0.00		33,703.72
Less: previously paid for August 2022	\$ (31,912.02)	\$ (315.78)			(32,227.80)
Net currently due	\$ 1,461.08	\$ 14.84			\$ 1,475.92

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 273.55	\$ 2.71	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for August 2022	106	106			
Total revised payment due for August 2022	\$28,996.30	\$287.26	\$0.00		29,283.56
Less: previously paid for August 2022	\$ (26,593.35)	\$ (263.15)			(26,856.50)
Net currently due	\$ 2,402.95	\$ 24.11			\$ 2,427.06

	Williams Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with ? Academy	\$ 273.55	\$ 2.71	\$ -		
Multiplied by Williams Academy acutal membership invoiced for July 2022	3	3			
Total revised payment due for July 2022	\$820.65	\$8.13			828.78
Less: previously paid for July 2022	\$ -	\$ -			-
Net currently due	\$ 820.65	\$ 8.13			\$ 828.78

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools FY 2022 Combined Average Membership used to calculate Distribution of County General Appropriations	
FY 2022 Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate	106
Lake Lure	-
PEAK Academy	20
Williams Academy	3
NC Cyber Acadmeny	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656

Total Monies (Revenues) in Each 115C-426(c) Fund	August 31, 2022
State Public School Fund - Fund 1	\$ 3,308,897.68
Local Current Expense Fund - Fund 2	2,673,151.72
Capital Outlialy Fund - Fund 4	4,098.22
Other Specific Revenue Fund - Fund 8	199,483.58
TOTAL	\$ 6,185,631.20

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Estimated Payments Due Charter Schools for August 2022 Based on  
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2022

Payments to be retroactively adjusted after initial invoices for fiscal year 2023 are received  
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

FRANCINE DELANY

	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2022	\$1,273,662.75	\$12,596.72	\$0.00	\$521,158.96	
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550	4,195	
Estimated per pupil revenues to be shared with Delany	\$279.93	\$2.77	\$0.00	\$124.23	
Multiplied by Delany final membership for FY 2022	74	74	74	74	
Total estimated payment due Delany - August 2022	\$20,714.82	\$204.98	\$0.00	\$9,193.02	\$ 30,112.82

PEAK Academy

	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -	\$ 521,158.96	
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 279.93	\$ 2.77	\$ -	\$ 124.23	
Multiplied by Williams Academy actual membership emailed for FY 2022	21	21	21	21	
Total estimated payment due PEAK Academy - August 2022	\$5,878.53	\$58.17	\$0.00	\$2,608.83	\$ 8,545.53

EVERGREEN

	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Evergreen	\$ 279.93	\$ 2.77	\$ -		
Multiplied by Evergreen final membership for FY 2022	98	98	98		
Total estimated payment due Evergreen - August 2022	\$ 27,433.14	\$ 271.46	\$ -		\$ 27,704.60

ARTSPACE

	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Artspace	\$ 279.93	\$ 2.77	\$ -		
Multiplied by Artspace final membership for FY 2022	27	27	27		
Total estimated payment due Artspace - August 2022	\$ 7,558.11	\$ 74.79	\$ -		\$ 7,632.90

FERN LEAF

	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 279.93	\$ 2.77	\$ -		
Multiplied by Fern Leaf School of Innovation final membership for FY 2022	13	13	13		
Total estimated payment due Fern Leaf - August 2022	\$ 3,639.09	\$ 36.01	\$ -		\$ 3,675.10

FRANKLIN SCHOOL OF INNOVATION

	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 279.93	\$ 2.77	\$ -		
Multiplied by Franklin School of Innovation final membership for FY 2022	114	114	114		
Total estimated payment due Franklin - August 2022	\$ 31,912.02	\$ 315.78	\$ -		\$ 32,227.80

INVEST COLLEGIATE

	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2022	\$ 1,273,662.75	\$ 12,596.72	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 279.93	\$ 2.77	\$ -		
Multiplied by Invest Collegiate final membership invoiced for FY 2022	95	95	95		
Total estimated payment due Invest Collegiate - August 2022	\$ 26,593.35	\$ 263.15	\$ -		\$ 26,856.50

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools FY 2022 Combined Average Membership used for Estimated Payments Pending Determination of Initial FY 2022 Combined Average Membership	
Francine Delany - FY 2022 final average membership	74
Evergreen - FY 2022 final average membership	98
ArtSpace - FY 2022 final average membership	27
Fern Leaf - FY 2022 final average membership	13
Franklin School of Innovation - FY 2022 final average membership	114
Invest Collegiate - FY 2022 final average membership	95
PEAK Academy - FY 2022 final average membership	21
NC Cyber Academy - FY 2022 final average membership	4
NC Virtual Academy - FY 2022 final average membership	4
Subtotal - Charter Schools - FY 2022 final average membership	450
Asheville City Schools - FY 2022 final average membership	4,100
TOTAL	4,550

Total Monies (Revenues) in Each 115C-426(c) Fund	August 31, 2022
State Public School Fund - Fund 1	\$ 3,308,897.68
Local Current Expense Fund - Fund 2	2,673,151.72
Capital Outlay Fund - Fund 4	4,098.22
Other Specific Revenue Fund - Fund 8	199,483.58
TOTAL	\$ 6,185,631.20

**ASHEVILLE CITY SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
**Adjusted Payments Due Charter Schools for July 2022**  
**(see note below for explanation of calculation of monthly payment due)**

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2022	\$1,273,662.75	\$7,670.12	\$0.00	\$111,135.35	
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	4,286	
Estimated per pupil revenues to be shared with Delany	\$273.55	\$1.65	\$0.00	\$25.93	
Multiplied by Delany acutal membership invoiced for July 2022	76	76	76	76	
Total revised payment due for July 2022	\$20,789.80	\$125.40	\$0.00	\$1,970.68	22,885.88
Less: previously paid for July 2022	(\$20,714.82)	(\$125.06)	\$0.00	(\$1,960.26)	(22,800.14)
Net currently due	\$74.98	\$0.34	\$0.00	\$10.42	\$ 85.74

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2022	\$1,273,662.75	\$7,670.12	\$0.00	\$111,135.35	
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656	4,286	
Estimated per pupil revenues to be shared with PEAK Academy	\$273.55	\$1.65	\$0.00	\$25.93	
Multiplied by PEAK Academy acutal membership invoiced for July 2022	20	20	20	20	
Total revised payment due for July 2022	\$5,471.00	\$33.00	\$0.00	\$518.60	6,022.60
Less: previously paid for July 2022	\$ (5,878.53)	\$ (35.49)	\$ -	\$ (556.29)	(6,470.31)
Net currently due	\$ (407.53)	\$ (2.49)	\$0.00	\$ (37.69)	\$ (447.71)

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$1,273,662.75	\$7,670.12	\$0.00		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Evergreen	\$273.55	\$ 1.65	\$ -		
Multiplied by Evergreen acutal membership invoiced for July 2022	93	93			
Total revised payment due for July 2022	\$25,440.15	\$153.45	\$0.00		25,593.60
Less: previously paid for July 2022	\$ (27,433.14)	\$ (165.62)			(27,598.76)
Net currently due	\$ (1,992.99)	\$ (12.17)			\$ (2,005.16)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with ArtSpace	\$ 273.55	\$ 1.65	\$ -		
Multiplied by ArtSpace acutal membership invoiced for July 2022	25	25			
Total revised payment due for July 2022	\$6,838.75	\$41.25	\$0.00		6,880.00
Less: previously paid for July 2022	\$ (7,558.11)	\$ (45.63)			(7,603.74)
Net currently due	\$ (719.36)	\$ (4.38)			\$ (723.74)

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 273.55	\$ 1.65	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for July 2022	17	17			
Total revised payment due for July 2022	\$4,650.35	\$28.05	\$0.00		4,678.40
Less: previously paid for July 2022	\$ (3,639.09)	\$ (21.97)			(3,661.06)
Net currently due	\$ 1,011.26	\$ 6.08			\$ 1,017.34

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Franklin	\$ 273.55	\$ 1.65	\$ -		
Multiplied by Franklin acutal membership invoiced for July 2022	122	122			
Total revised payment due for July 2022	\$33,373.10	\$201.30	\$0.00		33,574.40
Less: previously paid for July 2022	\$ (31,912.02)	\$ (192.66)			(32,104.68)
Net currently due	\$ 1,461.08	\$ 8.64			\$ 1,469.72

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 273.55	\$ 1.65	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for July 2022	106	106			
Total revised payment due for July 2022	\$28,996.30	\$174.90	\$0.00		29,171.20
Less: previously paid for July 2022	\$ (26,593.35)	\$ (160.55)			(26,753.90)
Net currently due	\$ 2,402.95	\$ 14.35			\$ 2,417.30

	Williams Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2023 Initial ACS/charter schools combined average membership	4,656	4,656	4,656		
Estimated per pupil revenues to be shared with ? Academy	\$ 273.55	\$ 1.65	\$ -		
Multiplied by Williams Academy acutal membership invoiced for July 2022	3	3			
Total revised payment due for July 2022	\$820.65	\$4.95			825.60
Less: previously paid for July 2022	\$ -	\$ -			-
Net currently due	\$ 820.65	\$ 4.95			\$ 825.60

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2023.

ACS/Charter Schools FY 2022 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2022 Initial Verified billing:	
Francine Delany	76
Evergreen	93
ArtSpace	25
Fern Leaf	17
Franklin School of Innovation	122
Invest Collegiate	106
Lake Lure	-
PEAK Academy	20
Williams Academy	3
NC Cyber Acadmeny	2
NC Virtual Academy	2
Subtotal - Charter Schools	466
Asheville City Schools - FY 2022 Per Capita Distribution ADM per DPI	4,190
TOTAL	4,656

Total Monies (Revenues) in Each 115C-426(c) Fund		July 31, 2022
State Public School Fund - Fund 1	\$	500,000.00
Local Current Expense Fund - Fund 2		1,273,662.75
Capital Outlaly Fund - Fund 4		-
Other Specific Revenue Fund - Fund 8		(4,762.40)
TOTAL	\$	1,768,900.35

ASHEVILLE CITY SCHOOLS  
LOCAL CURRENT EXPENSE FUND  
Estimated Payments Due Charter Schools for July 2022 Based on  
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2022

Payments to be retroactively adjusted after initial invoices for fiscal year 2023 are received  
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2022	\$1,273,662.75	\$7,670.12	\$0.00	\$111,135.35	
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550	4,195	
Estimated per pupil revenues to be shared with Delany	\$279.93	\$1.69	\$0.00	\$26.49	
Multiplied by Delany final membership for FY 2022	74	74	74	74	
Total estimated payment due Delany - July 2022	\$20,714.82	\$125.06	\$0.00	\$1,960.26	\$ 22,800.14
	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -	\$ 111,135.35	
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550	4,195	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 279.93	\$ 1.69	\$ -	\$ 26.49	
Multiplied by Williams Academy actual membership emailed for FY 2022	21	21	21	21	
Total estimated payment due PEAK Academy - July 2022	\$5,878.53	\$35.49	\$0.00	\$556.29	\$ 6,470.31
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Evergreen	\$ 279.93	\$ 1.69	\$ -		
Multiplied by Evergreen final membership for FY 2022	98	98	98		
Total estimated payment due Evergreen - July 2022	\$ 27,433.14	\$ 165.62	\$ -		\$ 27,598.76
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Artspace	\$ 279.93	\$ 1.69	\$ -		
Multiplied by Artspace final membership for FY 2022	27	27	27		
Total estimated payment due Artspace - July 2022	\$ 7,558.11	\$ 45.63	\$ -		\$ 7,603.74
	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 279.93	\$ 1.69	\$ -		
Multiplied by Fern Leaf School of Innovation final membership for FY 2022	13	13	13		
Total estimated payment due Fern Leaf - July 2022	\$ 3,639.09	\$ 21.97	\$ -		\$ 3,661.06
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 279.93	\$ 1.69	\$ -		
Multiplied by Franklin School of Innovation final membership for FY 2022	114	114	114		
Total estimated payment due Franklin - July 2022	\$ 31,912.02	\$ 192.66	\$ -		\$ 32,104.68
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2022	\$ 1,273,662.75	\$ 7,670.12	\$ -		
Divided by FY 2022 final ACS/charter schools combined average membership	4,550	4,550	4,550		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 279.93	\$ 1.69	\$ -		
Multiplied by Invest Collegiate final membership invoiced for FY 2022	95	95	95		
Total estimated payment due Invest Collegiate - July 2022	\$ 26,593.35	\$ 160.55	\$ -		\$ 26,753.90

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the annual average of verified charter school students invoiced to Asheville City Schools. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools

ACS/Charter Schools FY 2022 Combined Average Membership used for Estimated Payments Pending Determination of Initial FY 2022 Combined Average Membership	
Francine Delany - FY 2022 final average membership	74
Evergreen - FY 2022 final average membership	98
ArtSpace - FY 2022 final average membership	27
Fern Leaf - FY 2022 final average membership	13
Franklin School of Innovation - FY 2022 final average membership	114
Invest Collegiate - FY 2022 final average membership	95
PEAK Academy - FY 2022 final average membership	21
NC Cyber Academy - FY 2022 final average membership	4
NC Virtual Academy - FY 2022 final average membership	4
Subtotal - Charter Schools - FY 2022 final average membership	450
Asheville City Schools - FY 2022 final average membership	4,100
TOTAL	4,550
Total Monies (Revenues) in Each 115C-426(c) Fund July 31, 2022	
State Public School Fund - Fund 1	\$ (500,000.00)
Local Current Expense Fund - Fund 2	(1,273,662.75)
Capital Outlaly Fund - Fund 4	-
Other Specific Revenue Fund - Fund 8	4,762.40
TOTAL	\$ (1,768,900.35)