

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for April 2025
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -	\$ 103,096.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$308.56	\$ 0.31	\$ -	\$ 25.34	
Multiplied by Francine Delany actual membership invoiced	68.0	68.0	68.0	68.0	
Total currently due	\$20,982.08	\$21.08		\$1,723.12	\$ 22,726.28
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -	\$ 103,096.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -	\$ 25.34	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 16,045.12	\$ 16.12		\$ 1,317.68	\$ 17,378.92
PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -	\$ 103,096.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -	\$ 25.34	
Multiplied by PEAK Academy actual membership invoiced	48.0	48.0	48.0	48.0	
Total currently due	\$ 14,810.88	\$ 14.88		\$ 1,216.32	\$ 16,042.08
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by Evergreen actual membership invoiced	105.0	105.0	105.0		
Total currently due	\$ 32,398.80	\$ 32.55			\$ 32,431.35
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by Artspace actual membership invoiced	22.0	22.0	22.0		
Total currently due	\$ 6,788.32	\$ 6.82			\$ 6,795.14
FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by FernLeaf actual membership invoiced	22.0	22.0	22.0		
Total currently due	\$ 6,788.32	\$ 6.82			\$ 6,795.14
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by Franklin actual membership invoiced	105.0	105.0	105.0		
Total currently due	\$ 32,398.80	\$ 32.55			\$ 32,431.35
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	124.0	124.0	124.0		
Total currently due	\$ 38,261.44	\$ 38.44			\$ 38,299.88
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 925.68	\$ 0.93			\$ 926.61
CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31	\$ 105.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 308.56	\$ 0.31			\$ 308.87
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31			
Multiplied by NC Cyber Academy actual membership invoiced	5.0	5.0	5.0		
Total currently due	\$ 1,542.80	\$ 1.55			\$ 1,544.35

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31		
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0	
Total currently due	\$ 1,234.24	\$ 1.24		\$ 1,235.48

	Pine Springs Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for April 2025	\$ 1,380,204.30	\$ 1,366.40	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 0.31		
Multiplied by PSVA actual membership invoiced	7.0	7.0	7.0	
Total currently due	\$ 2,159.92	\$ 2.17		\$ 2,162.09

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Academy	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund May 31, 2025	
State Public School Fund - Fund 1	\$ 25,924,480.82
Local Current Expense Fund - Fund 2	26,340,255.66
Capital Outlaly Fund - Fund 4	2,514,970.06
Other Specific Revenue Fund - Fund 8	5,788,027.54
TOTAL	\$ 60,567,734.08

**ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for March 2025
(see below for explanation of calculation of monthly payment due)**

	FERNLEAF			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -	
Multiplied by FernLeaf actual membership invoiced	(1.0)	(1.0)	(1.0)	
Total currently due	\$ (308.56)	\$ (2.69)		\$ (311.25)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Academy	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund March 31, 2025	
State Public School Fund - Fund 1	\$ 23,127,440.66
Local Current Expense Fund - Fund 2	24,836,231.96
Capital Outlay Fund - Fund 4	1,811,119.68
Other Specific Revenue Fund - Fund 8	5,089,498.26
TOTAL	\$ 54,864,290.56

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for March 2025
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	\$ 111,789.29	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$308.56	\$ 2.69	\$ -	\$ 27.48	
Multiplied by Francine Delany actual membership invoiced	68.0	68.0	68.0	68.0	
Total currently due	\$20,982.08	\$182.92		\$1,868.64	\$ 23,033.64

MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	\$ 111,789.29	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -	\$ 27.48	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 16,045.12	\$ 139.88		\$ 1,428.96	\$ 17,613.96

PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	\$ 111,789.29	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -	\$ 27.48	
Multiplied by PEAK Academy actual membership invoiced	49.0	49.0	49.0	49.0	
Total currently due	\$ 15,119.44	\$ 131.81		\$ 1,346.52	\$ 16,597.77

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by Evergreen actual membership invoiced	106.0	106.0	106.0		
Total currently due	\$ 32,707.36	\$ 285.14			\$ 32,992.50

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by Artspace actual membership invoiced	22.5	22.5	22.5		
Total currently due	\$ 6,942.60	\$ 60.53			\$ 7,003.13

FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by FernLeaf actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,096.88	\$ 61.87			\$ 7,158.75

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by Franklin actual membership invoiced	103.0	103.0	103.0		
Total currently due	\$ 31,781.68	\$ 277.07			\$ 32,058.75

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	124.0	124.0	124.0		
Total currently due	\$ 38,261.44	\$ 333.56			\$ 38,595.00

WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 925.68	\$ 8.07			\$ 933.75

CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69	\$ 106.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 308.56	\$ 2.69			\$ 311.25

NC Cyber Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69		
Multiplied by NC Cyber Academy actual membership invoiced	3.0	3.0	3.0	
Total currently due	\$ 925.68	\$ 8.07		\$ 933.75

NC Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69		
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0	
Total currently due	\$ 1,234.24	\$ 10.76		\$ 1,245.00

Pine Springs Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for March 2025	\$ 1,380,204.30	\$ 12,030.11	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.69		
Multiplied by PSVA actual membership invoiced	7.0	7.0	7.0	
Total currently due	\$ 2,159.92	\$ 18.83		\$ 2,178.75

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
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Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund	
March 31, 2025	
State Public School Fund - Fund 1	\$ 23,127,440.66
Local Current Expense Fund - Fund 2	24,836,231.96
Capital Outlialy Fund - Fund 4	1,811,119.68
Other Specific Revenue Fund - Fund 8	5,089,498.26
TOTAL	\$ 54,864,290.56

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for February 2025
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	\$ 275,436.64	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$1.48	\$ -	\$ 67.71	
Multiplied by Francine Delany actual membership invoiced	68.0	68.0	68.0	68.0	
Total currently due	\$20,982.08	\$100.64		\$4,604.28	\$ 25,687.00

MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	\$ 275,436.64	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -	\$ 67.71	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 16,045.12	76.96		\$ 3,520.92	\$ 19,643.00

PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	\$ 275,436.64	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -	\$ 67.71	
Multiplied by PEAK Academy actual membership invoiced	50.0	50.0	50.0	50.0	
Total currently due	\$ 15,428.00	\$ 74.00		\$ 3,385.50	\$ 18,887.50

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by Evergreen actual membership invoiced	104.0	104.0	104.0		
Total currently due	\$ 32,090.24	\$ 153.92			\$ 32,244.16

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by Artspace actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,096.88	\$ 34.04			\$ 7,130.92

FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by FernLeaf actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,096.88	\$ 34.04			\$ 7,130.92

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by Franklin actual membership invoiced	103.0	103.0	103.0		
Total currently due	\$ 31,781.68	\$ 152.44			\$ 31,934.12

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	124.0	124.0	124.0		
Total currently due	\$ 38,261.44	\$ 183.52			\$ 38,444.96

WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 925.68	\$ 4.44			\$ 930.12

CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48	\$ 104.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 308.56	\$ 1.48			\$ 310.04

NC Cyber Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48		
Multiplied by NC Cyber Academy actual membership invoiced	3.0	3.0	3.0	
Total currently due	\$ 925.68	\$ 4.44		\$ 930.12

NC Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48		
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0	
Total currently due	\$ 1,234.24	\$ 5.92		\$ 1,240.16

Pine Springs Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for February 2025	\$ 1,380,204.30	\$ 6,617.57	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 1.48		
Multiplied by PSVA actual membership invoiced	7.0	7.0	7.0	
Total currently due	\$ 2,159.92	\$ 10.36		\$ 2,170.28

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund February 28, 2025	
State Public School Fund - Fund 1	\$ 20,360,287.64
Local Current Expense Fund - Fund 2	23,173,973.45
Capital Outlaly Fund - Fund 4	1,480,582.19
Other Specific Revenue Fund - Fund 8	4,088,377.89
TOTAL	\$ 49,103,221.17

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for January 2025
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -	\$ 2,502,860.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -	\$ 615.25	
Multiplied by Francine Delany actual membership invoiced	68.0	68.0	68.0	68.0	
Total currently due	\$ 20,982.08	\$ 170.68		\$ 41,837.00	\$ 62,989.76
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -	\$ 2,502,860.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -	\$ 615.25	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 16,045.12	130.52		\$ 31,993.00	\$ 48,168.64
PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -	\$ 2,502,860.44	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -	\$ 615.25	
Multiplied by PEAK Academy actual membership invoiced	50.0	50.0	50.0	50.0	
Total currently due	\$ 15,428.00	\$ 125.50		\$ 30,762.50	\$ 46,316.00
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by Evergreen actual membership invoiced	106.0	106.0	106.0		
Total currently due	\$ 32,707.36	\$ 266.06			\$ 32,973.42
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by Artspace actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,096.88	\$ 57.73			\$ 7,154.61
FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by FernLeaf actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,096.88	\$ 57.73			\$ 7,154.61
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by Franklin actual membership invoiced	105.0	105.0	105.0		
Total currently due	\$ 32,398.80	\$ 263.55			\$ 32,662.35
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	124.0	124.0	124.0		
Total currently due	\$ 38,261.44	\$ 311.24			\$ 38,572.68
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 925.68	\$ 7.53			\$ 933.21
CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ 106.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 308.56	\$ 2.51			\$ 311.07
SHINING ROCK					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	\$ 23.00		
Multiplied by Shining Rock actual membership invoiced	2.0	2.0	2.0		
Total currently due	\$ 617.12	\$ 5.02			\$ 622.14

NC Cyber Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	
Multiplied by NC Cyber Academy actual membership invoiced	3.0	3.0	3.0
Total currently due	\$ 925.68	\$ 7.53	\$ 933.21

NC Virtual Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0
Total currently due	\$ 1,234.24	\$ 10.04	\$ 1,244.28

Pine Springs Virtual Academy			
	CGA	Fines & Forfeitures	Other
	Total Due		
Revenue received for January 2025	\$ 1,380,204.30	\$ 11,240.73	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 308.56	\$ 2.51	
Multiplied by PSVA actual membership invoiced	7.5	7.5	7.5
Total currently due	\$ 2,314.20	\$ 18.82	\$ 2,333.02

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund	
January 31, 2025	
State Public School Fund - Fund 1	\$ 17,410,229.28
Local Current Expense Fund - Fund 2	19,279,667.98
Capital Outlaly Fund - Fund 4	1,149,381.78
Other Specific Revenue Fund - Fund 8	3,543,719.17
TOTAL	\$ 41,382,998.21

**ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for December 2024
(see below for explanation of calculation of monthly payment due)**

	INVEST COLLEGIATE			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -	
Multiplied by Invest Collegiate actual membership invoiced	1.0	1.0	1.0	
Total currently due	\$ 335.33	\$ 3.06		\$ 338.39

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Academy	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund	
December 31, 2024	
State Public School Fund - Fund 1	\$ 14,539,169.48
Local Current Expense Fund - Fund 2	13,910,859.80
Capital Outlay Fund - Fund 4	899,375.18
Other Specific Revenue Fund - Fund 8	2,934,920.49
TOTAL	\$ 32,284,324.95

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for December 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -	\$ 3,974,906.88	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -	\$ 977.11	
Multiplied by Francine Delany actual membership invoiced	68.0	68.0	68.0	68.0	
Total currently due	\$ 22,082.44	\$ 208.08		\$ 66,443.48	\$ 88,734.00

MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -	\$ 3,974,906.88	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -	\$ 977.11	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 17,437.16	\$ 159.12		\$ 50,809.72	\$ 68,406.00

PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -	\$ 3,974,906.88	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -	\$ 977.11	
Multiplied by PEAK Academy actual membership invoiced	51.0	51.0	51.0	51.0	
Total currently due	\$ 17,101.83	\$ 156.06		\$ 49,832.61	\$ 67,090.50

EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by Evergreen actual membership invoiced	109.0	109.0	109.0		
Total currently due	\$ 36,550.97	\$ 333.54			\$ 36,884.51

ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by Artspace actual membership invoiced	24.0	24.0	24.0		
Total currently due	\$ 8,047.92	\$ 73.44			\$ 8,121.36

FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by FernLeaf actual membership invoiced	23.0	23.0	23.0		
Total currently due	\$ 7,712.59	\$ 70.38			\$ 7,782.97

FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by Franklin actual membership invoiced	110.0	110.0	110.0		
Total currently due	\$ 36,886.30	\$ 336.60			\$ 37,222.90

INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	124.0	124.0	124.0		
Total currently due	\$ 41,580.92	\$ 379.44			\$ 41,960.36

WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 1,005.99	\$ 9.18			\$ 1,015.17

CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ 109.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 335.33	\$ 3.06			\$ 338.39

SHINING ROCK					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	\$ 24.00		
Multiplied by Shining Rock actual membership invoiced	2.0	2.0	2.0		
Total currently due	\$ 670.66	\$ 6.12			\$ 676.78

NC Cyber Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	
Multiplied by NC Cyber Academy actual membership invoiced	3.0	3.0	3.0
Total currently due	\$ 1,005.99	\$ 9.18	\$ 1,015.17

NC Virtual Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0
Total currently due	\$ 1,341.32	\$ 12.24	\$ 1,353.56

Pine Springs Virtual Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for December 2024	\$ 1,499,967.14	\$ 13,697.00	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.33	\$ 3.06	
Multiplied by PSVA actual membership invoiced	7.0	7.0	7.0
Total currently due	\$ 2,347.31	\$ 21.42	\$ 2,368.73

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund	
December 31, 2024	
State Public School Fund - Fund 1	\$ 14,539,169.48
Local Current Expense Fund - Fund 2	13,910,859.80
Capital Outlaly Fund - Fund 4	899,375.18
Other Specific Revenue Fund - Fund 8	2,934,920.49
TOTAL	\$ 32,284,324.95

**ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for November 2024
(see below for explanation of calculation of monthly payment due)**

	EVERGREEN			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -	
Multiplied by Evergreen actual membership invoiced	1.0	1.0	1.0	
Total currently due	\$ 335.34	\$ 1.77		\$ 337.11

	Pine Springs Virtual Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77		
Multiplied by PSVA actual membership invoiced (paid estimate @ 10)	(3.0)	(3.0)	(3.0)	
Total currently due	\$ (1,006.02)	\$ (5.31)		\$ (1,011.33)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Academy	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473

Total Monies (Revenues) in Each 115C-426(c) Fund	November 30, 2024
State Public School Fund - Fund 1	\$ 11,429,491.19
Local Current Expense Fund - Fund 2	9,147,059.00
Capital Outlay Fund - Fund 4	636,907.66
Other Specific Revenue Fund - Fund 8	2,393,272.80
TOTAL	\$ 23,606,730.65

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for November 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -	\$ 3,255,908.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -	\$ 800.37	
Multiplied by Francine Delany actual membership invoiced	69.0	69.0	69.0	69.0	
Total currently due	\$ 23,138.46	\$ 122.13		\$ 55,225.53	\$ 78,486.12
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -	\$ 3,255,908.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -	\$ 800.37	
Multiplied by Mountain City actual membership invoiced	52.0	52.0	52.0	52.0	
Total currently due	\$ 17,437.68	\$ 92.04		\$ 41,619.24	\$ 59,148.96
PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -	\$ 3,255,908.61	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -	\$ 800.37	
Multiplied by PEAK Academy actual membership invoiced	51.0	51.0	51.0	51.0	
Total currently due	\$ 17,102.34	\$ 90.27		\$ 40,818.87	\$ 58,011.48
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by Evergreen actual membership invoiced	109.0	109.0	109.0		
Total currently due	\$ 36,552.06	\$ 192.93			\$ 36,744.99
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by Artspace actual membership invoiced	25.0	25.0	25.0		
Total currently due	\$ 8,383.50	\$ 44.25			\$ 8,427.75
FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by FernLeaf actual membership invoiced	24.0	24.0	24.0		
Total currently due	\$ 8,048.16	\$ 42.48			\$ 8,090.64
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by Franklin actual membership invoiced	107.0	107.0	107.0		
Total currently due	\$ 35,881.38	\$ 189.39			\$ 36,070.77
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by Invest Collegiate actual membership invoiced	127.0	127.0	127.0		
Total currently due	\$ 42,588.18	\$ 224.79			\$ 42,812.97
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ -		
Multiplied by Williams Academy actual membership invoiced	3.0	3.0	3.0		
Total currently due	\$ 1,006.02	\$ 5.31			\$ 1,011.33
CHARLOTTE SECONDARY SCHOOL					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ 109.00		
Multiplied by Charlotte Secondary actual membership invoiced	1.0	1.0	1.0		
Total currently due	\$ 335.34	\$ 1.77			\$ 337.11
SHINING ROCK					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	\$ 25.00		
Multiplied by Shining Rock actual membership invoiced	2.5	2.5	2.5		
Total currently due	\$ 838.35	\$ 4.43			\$ 842.78

NC Cyber Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	
Multiplied by NC Cyber Academy actual membership invoiced	3.0	3.0	3.0
Total currently due	\$ 1,006.02	\$ 5.31	\$ 1,011.33

NC Virtual Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	
Multiplied by NC Virtual Academy actual membership invoiced	4.0	4.0	4.0
Total currently due	\$ 1,341.36	\$ 7.08	\$ 1,348.44

Pine Springs Virtual Academy			
	CGA	Fines & Forfeitures	Other
Total Due			
Revenue received for November 2024	\$ 1,499,967.13	\$ 7,925.06	\$ -
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0
Estimated per pupil revenues to be shared	\$ 335.34	\$ 1.77	
Multiplied by PSVA actual membership invoiced	10.0	10.0	10.0
Total currently due	\$ 3,353.40	\$ 17.70	\$ 3,371.10

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894
TOTAL	4,473
Total Monies (Revenues) in Each 115C-426(c) Fund	
November 30, 2024	
State Public School Fund - Fund 1	\$ 11,429,491.19
Local Current Expense Fund - Fund 2	9,147,059.00
Capital Outlaly Fund - Fund 4	636,907.66
Other Specific Revenue Fund - Fund 8	2,393,272.80
TOTAL	\$ 23,606,730.65

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for October 2024
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	\$377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Delany	\$333.37	\$1.61	\$0.00	\$92.74	
Multiplied by Delany acutal membership invoiced for October 2024	69.0	69.0	69.0	69.0	
Total revised payment due for October 2024	\$23,002.53	\$111.09	\$0.00	\$6,399.06	29,512.68
Less: previously paid for October 2024	(\$23,002.53)	(\$11.09)		(\$6,398.37)	(29,411.99)
Net currently due	\$0.00	\$100.00	\$0.00	\$0.69	\$ 100.69

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	\$377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with PEAK Academy	\$333.37	\$1.61	\$0.00	\$92.74	
Multiplied by PEAK Academy acutal membership invoiced for October 2024	48.5	48.5	48.5	48.5	
Total revised payment due for October 2024	\$16,168.45	\$78.09	\$0.00	\$4,497.89	20,744.43
Less: previously paid for October 2024	\$ (16,168.45)	\$ (78.09)		\$ (4,497.41)	(20,743.95)
Net currently due	\$ -	\$ -	\$0.00	\$ 0.48	\$ 0.48

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	\$377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Mountain City	\$333.37	\$1.61	\$0.00	\$92.74	
Multiplied by Mountain City acutal membership invoiced for October 2024	54.5	54.5	54.5	54.5	
Total revised payment due for October 2024	\$18,168.67	\$87.75	\$0.00	\$5,054.33	23,310.75
Less: previously paid for October 2024	(\$18,168.67)	(\$87.75)		(\$5,053.79)	(23,310.21)
Net currently due	\$0.00	\$0.00	\$0.00	\$0.54	\$ 0.54

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Evergreen	\$333.37	\$ 1.61	\$ -		
Multiplied by Evergreen acutal membership invoiced for October 2024	107.5	107.5			
Total revised payment due for October 2024	\$35,837.28	\$173.08	\$0.00		36,010.36
Less: previously paid for October 2024	\$ (36,003.96)	\$ (173.88)			(36,177.84)
Net currently due	\$ (166.68)	\$ (0.80)			\$ (167.48)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with ArtSpace	\$ 333.37	\$ 1.61	\$ -		
Multiplied by ArtSpace acutal membership invoiced for October 2024	26.0	26.0			
Total revised payment due for October 2024	\$8,667.62	\$41.86	\$0.00		8,709.48
Less: previously paid for October 2024	\$ (8,500.94)	\$ (41.06)			(8,542.00)
Net currently due	\$ 166.68	\$ 0.80			\$ 167.48

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for October 2024	24.0	24.0			
Total revised payment due for October 2024	\$8,000.88	\$38.64	\$0.00		8,039.52
Less: previously paid for October 2024	\$ (8,000.88)	\$ (38.64)			(8,039.52)
Net currently due	\$ -	\$ -			\$ -

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Franklin	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Franklin acutal membership invoiced for October 2024	106.0	106.0			
Total revised payment due for October 2024	\$35,337.22	\$170.66	\$0.00		35,507.88
Less: previously paid for October 2024	\$ (34,670.48)	\$ (167.44)			(34,837.92)
Net currently due	\$ 666.74	\$ 3.22			\$ 669.96

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for October 2024	130.5	130.5			
Total revised payment due for October 2024	\$43,504.79	\$210.11	\$0.00		43,714.90
Less: previously paid for October 2024	\$ (43,838.16)	\$ (211.72)			(44,049.88)
Net currently due	\$ (333.37)	\$ (1.61)			\$ (334.98)

	Williams Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with Williams Academy	\$333.37	\$1.61	\$0.00	
Multiplied by Williams Academy acutal membership invoiced for October 2024	3.0	3.0	3.0	
Total revised payment due for October 2024	\$1,000.11	\$4.83		1,004.94
Less: previously paid for October 2024	\$ (1,000.11)	\$ (4.83)		(1,004.94)
Net currently due	\$ -	\$ -		\$ -

	CHARLOTTE SECONDARY SCHOOL			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with Charlotte Secondary School	\$333.37	\$1.61	\$0.00	
Multiplied by Charlotte Secondary School acutal membership invoiced for October 2024	1.0	1.0	1.0	
Total revised payment due for October 2024	\$333.37	\$1.61		334.98
Less: previously paid for October 2024	\$ -	\$ -		-
Net currently due	\$ 333.37	\$ 1.61		\$ 334.98

	NC Cyber Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$333.37	\$1.61	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for October 2024	3.0	3.0	3.0	
Total revised payment due for October 2024	\$1,000.11	\$4.83		1,004.94
Less: previously paid for October 2024	\$ (1,000.11)	\$ (4.83)		(1,004.94)
Net currently due	\$ -	\$ -		\$ -

	NC Virtual Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$333.37	\$1.61	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for October 2024	4.0	4.0	4.0	
Total revised payment due for October 2024	\$1,333.48	\$6.44		1,339.92
Less: previously paid for October 2024	\$ (1,333.48)	\$ (6.44)		(1,339.92)
Net currently due	\$ -	\$ -		\$ -

	Pine Springs Virutal Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for October 2024	\$1,491,172.48	\$7,204.48	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared	\$333.37	\$1.61	\$0.00	
Multiplied by Pine Springs Virtual Academy acutal membership invoiced for Aug 2024	10.0	10.0	10.0	
Total revised payment due for October 2024	\$3,333.70	\$16.10		3,349.80
Less: previously paid for October 2024	\$ (2,666.96)	\$ (12.88)		(2,679.84)
Net currently due	\$ 666.74	\$ 3.22		\$ 669.96

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894.0
TOTAL	4,473.0

Total Monies (Revenues) in Each 115C-426(c) Fund		October 31, 2024
State Public School Fund - Fund 1	\$	8,803,560.86
Local Current Expense Fund - Fund 2		7,262,642.13
Capital Outlaly Fund - Fund 4		346,859.53
Other Specific Revenue Fund - Fund 8		1,662,905.86
TOTAL	\$	18,075,968.38

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Payments Due Charter Schools for October 2024
(see below for explanation of calculation of monthly payment due)

FRANCINE DELANY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	\$ 377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -	\$ 92.73	
Multiplied by Francine Delany actual membership invoiced for October 2024	69.0	69.0	69.0	69.0	
Total currently due	\$ 23,002.53	\$ 11.09		\$ 6,398.37	\$ 29,411.99
MOUNTAIN CITY					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	\$ 377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	4,068	
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -	\$ 92.73	
Multiplied by Mountain City actual membership invoiced for October 2024	54.5	54.5	54.5	54.5	
Total currently due	\$ 18,168.67	\$ 87.75		\$ 5,053.79	\$ 23,310.21
PEAK Academy					
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	\$ 377,245.25	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473		4,068	
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -	\$ 92.73	
Multiplied by PEAK Academy actual membership invoiced for October 2024	48.5	48.5	48.5	48.5	
Total currently due	\$ 16,168.45	\$ 78.09		\$ 4,497.41	\$ 20,743.95
EVERGREEN					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Evergreen actual membership invoiced for October 2024	108.0	108.0	108.0		
Total currently due	\$ 36,003.96	\$ 173.88			\$ 36,177.84
ARTSPACE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Artspace actual membership invoiced for October 2024	25.5	25.5	25.5		
Total currently due	\$ 8,500.94	\$ 41.06			\$ 8,542.00
FERNLEAF					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -		
Multiplied by FernLeaf actual membership invoiced for October 2024	24.0	24.0	24.0		
Total currently due	\$ 8,000.88	\$ 38.64			\$ 8,039.52
FRANKLIN SCHOOL OF INNOVATION					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Franklin actual membership invoiced for October 2024	104.0	104.0	104.0		
Total currently due	\$ 34,670.48	\$ 167.44			\$ 34,837.92
INVEST COLLEGIATE					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ -		
Multiplied by Invest Collegiate actual membership invoiced for October 2024	131.5	131.5	131.5		
Total currently due	\$ 43,838.16	\$ 211.72			\$ 44,049.88
WILLIAMS ACADEMY					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61	\$ 108.00		
Multiplied by Williams Academy actual membership invoiced for October 2024	3.0	3.0	3.0		
Total currently due	\$ 1,000.11	\$ 4.83			\$ 1,004.94
NC Cyber Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61			
Multiplied by NC Cyber Academy actual membership invoiced for October 2024	3.0	3.0	3.0		
Total currently due	\$ 1,000.11	\$ 4.83			\$ 1,004.94
NC Virtual Academy					
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0		
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61			
Multiplied by NC Virtual Academy actual membership invoiced for October 2024	4.0	4.0	4.0		
Total currently due	\$ 1,333.48	\$ 6.44			\$ 1,339.92

	Pine Springs Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for October 2024	\$ 1,491,172.48	\$ 7,204.48	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	0	
Estimated per pupil revenues to be shared	\$ 333.37	\$ 1.61		
Multiplied by PSVA actual membership invoiced for October 2024	8.0	8.0	8.0	
Total currently due	\$ 2,666.96	\$ 12.88		\$ 2,679.84

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Charter Schools Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate Imagine	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual Academy	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distributio	
ADM per DPI	3,894
TOTAL	4,473

Total Monies (Revenues) in Each 115C-426(c) Fund	October 31, 2024
State Public School Fund - Fund 1	\$ 8,803,560.86
Local Current Expense Fund - Fund 2	7,262,642.13
Capital Outlaly Fund - Fund 4	346,859.53
Other Specific Revenue Fund - Fund 8	1,662,905.86
TOTAL	\$ 18,075,968.38

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for September 2024
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	\$632,608.16	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Delany	\$333.37	\$4.20	\$0.00	\$155.51	
Multiplied by Delany acutal membership invoiced for September 2024	71	71	71	71	
Total revised payment due for September 2024	\$23,669.27	\$298.20	\$0.00	\$11,041.21	35,008.68
Less: previously paid for September 2024	(\$24,040.60)	(\$303.17)		(\$11,164.75)	(35,508.52)
Net currently due	(\$371.33)	(\$4.97)	\$0.00	(\$123.54)	\$ (499.84)

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	\$632,608.16	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with PEAK Academy	\$333.37	\$4.20	\$0.00	\$155.51	
Multiplied by PEAK Academy acutal membership invoiced for September 2024	49	49	49	49	
Total revised payment due for September 2024	\$16,335.13	\$205.80	\$0.00	\$7,619.99	24,160.92
Less: previously paid for September 2024	\$ (16,591.40)	\$ (209.23)		\$ (7,705.25)	(24,505.88)
Net currently due	\$ (256.27)	\$ (3.43)	\$0.00	\$ (85.26)	\$ (344.96)

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	\$632,608.16	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Mountain City	\$333.37	\$4.20	\$0.00	\$155.51	
Multiplied by Mountain City acutal membership invoiced for September 2024	54	54	54	54	
Total revised payment due for September 2024	\$18,001.98	\$226.80	\$0.00	\$8,397.54	26,626.32
Less: previously paid for September 2024	(\$18,284.40)	(\$230.58)		(\$8,491.50)	(27,006.48)
Net currently due	(\$282.42)	(\$3.78)	\$0.00	(\$93.96)	\$ (380.16)

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Evergreen	\$333.37	\$ 4.20	\$ -		
Multiplied by Evergreen acutal membership invoiced for September 2024	104	104			
Total revised payment due for September 2024	\$34,670.48	\$436.80	\$0.00		35,107.28
Less: previously paid for September 2024	\$ (35,553.00)	\$ (448.35)			(36,001.35)
Net currently due	\$ (882.52)	\$ (11.55)			\$ (894.07)

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with ArtSpace	\$ 333.37	\$ 4.20	\$ -		
Multiplied by ArtSpace acutal membership invoiced for September 2024	25.5	25.5			
Total revised payment due for September 2024	\$8,500.94	\$107.10	\$0.00		8,608.04
Less: previously paid for September 2024	\$ (6,264.10)	\$ (79.00)			(6,343.10)
Net currently due	\$ 2,236.84	\$ 28.10			\$ 2,264.94

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 333.37	\$ 4.20	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for September 2024	24	24			
Total revised payment due for September 2024	\$8,000.88	\$100.80	\$0.00		8,101.68
Less: previously paid for September 2024	\$ (8,126.40)	\$ (102.48)			(8,228.88)
Net currently due	\$ (125.52)	\$ (1.68)			\$ (127.20)

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Franklin	\$ 333.37	\$ 4.20	\$ -		
Multiplied by Franklin acutal membership invoiced for September 2024	105	105			
Total revised payment due for September 2024	\$35,003.85	\$441.00	\$0.00		35,444.85
Less: previously paid for September 2024	\$ (37,923.20)	\$ (478.24)			(38,401.44)
Net currently due	\$ (2,919.35)	\$ (37.24)			\$ (2,956.59)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 333.37	\$ 4.20	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for September 2024	131.5	131.5			
Total revised payment due for September 2024	\$43,838.16	\$552.30	\$0.00		44,390.46
Less: previously paid for September 2024	\$ (40,293.40)	\$ (508.13)			(40,801.53)
Net currently due	\$ 3,544.76	\$ 44.17			\$ 3,588.93

	Williams Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with Williams Academy	\$333.37	\$4.20	\$0.00	
Multiplied by Williams Academy acutal membership invoiced for September 2024	3	3	3	
Total revised payment due for September 2024	\$1,000.11	\$12.60		1,012.71
Less: previously paid for September 2024	\$ (1,015.80)	\$ (12.81)		(1,028.61)
Net currently due	\$ (15.69)	\$ (0.21)		\$ (15.90)

	NC Cyber Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$333.37	\$4.20	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for September 2024	3	3	3	
Total revised payment due for September 2024	\$1,000.11	\$12.60		1,012.71
Less: previously paid for September 2024	\$ (1,015.80)	\$ (12.81)		(1,028.61)
Net currently due	\$ (15.69)	\$ (0.21)		\$ (15.90)

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$333.37	\$4.20	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for September 2024	3	3	3	
Total revised payment due for September 2024	\$1,000.11	\$12.60		1,012.71
Less: previously paid for September 2024	\$ (1,015.80)	\$ (12.81)		(1,028.61)
Net currently due	\$ (15.69)	\$ (0.21)		\$ (15.90)

	Pine Springs Virutal Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared	\$333.37	\$4.20	\$0.00	
Multiplied by Pine Springs Virtual Academy acutal membership invoiced for Aug 2024	4	4	4	
Total revised payment due for September 2024	\$1,333.48	\$16.80		1,350.28
Less: previously paid for September 2024	\$ (1,354.40)	\$ (17.08)		(1,371.48)
Net currently due	\$ (20.92)	\$ (0.28)		\$ (21.20)

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894.0
TOTAL	4,473.0

Total Monies (Revenues) in Each 115C-426(c) Fund	September 30, 2024
State Public School Fund - Fund 1	\$ 6,200,000.00
Local Current Expense Fund - Fund 2	5,120,055.40
Capital Outlaly Fund - Fund 4	40,837.86
Other Specific Revenue Fund - Fund 8	258,410.18
TOTAL	\$ 11,619,303.44

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Estimated Payments Due Charter Schools for September 2024 Based on
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2024

Payments to be retroactively adjusted after initial invoices for fiscal year 2024 are received
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$1,491,172.48	\$18,806.09	\$0.00	\$632,608.16	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$338.60	\$4.27	\$0.00	\$157.25	
Multiplied by final membership for FY 2024	71	71	71	71	
Total estimated payment due Delany - September 2024	\$24,040.60	\$303.17	\$0.00	\$11,164.75	\$ 35,508.52

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	\$ 632,608.16	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	\$ 157.25	
Multiplied by final membership for FY 2024	49	49	49	49	
Total estimated payment due PEAK Academy - September 2024	\$16,591.40	\$209.23	\$0.00	\$7,705.25	\$ 24,505.88

	Mountain City				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	\$ 632,608.16	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	\$ 157.25	
Multiplied by final membership for FY 2024	54	54	54	54	
Total estimated payment due Mountain City - September 2024	\$18,284.40	\$230.58	\$0.00	\$8,491.50	\$ 27,006.48

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -		
Multiplied by final membership for FY 2024	105	105	105		
Total estimated payment due Evergreen - September 2024	\$ 35,553.00	\$ 448.35	\$ -		\$ 36,001.35

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -		
Multiplied by final membership for FY 2024	18.5	18.5	18.5		
Total estimated payment due Artspace - September 2024	\$ 6,264.10	\$ 79.00	\$ -		\$ 6,343.10

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -		
Multiplied by final membership for FY 2024	24	24	24		
Total estimated payment due Fern Leaf - September 2024	\$ 8,126.40	\$ 102.48	\$ -		\$ 8,228.88

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -		
Multiplied by final membership for FY 2024	112	112	112		
Total estimated payment due Franklin - September 2024	\$ 37,923.20	\$ 478.24	\$ -		\$ 38,401.44

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -		
Multiplied by final membership for FY 2024	119	119	119		
Total estimated payment due Invest Collegiate - September 2024	\$ 40,293.40	\$ 508.13	\$ -		\$ 40,801.53

Williams Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	
Multiplied by final membership for FY 2024	3	3	3	
Total estimated payment due Williams Academy - September 2024	\$ 1,015.80	\$ 12.81	\$ -	\$ 1,028.61

NC Cyber Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	
Multiplied by final membership for FY 2024	3	3	3	
Total estimated payment due NC Cyber Academy - September 2024	\$ 1,015.80	\$ 12.81	\$ -	\$ 1,028.61

NC Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	
Multiplied by final membership for FY 2024	3	3	3	
Total estimated payment due NC Virtual Academy - September 2024	\$ 1,015.80	\$ 12.81	\$ -	\$ 1,028.61

Pine Springs Preparatory Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for September 2024	\$ 1,491,172.48	\$ 18,806.09	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.60	\$ 4.27	\$ -	
Multiplied by final membership for FY 2024	4	4	4	
Total estimated payment due Pine Springs - September 2024	\$ 1,354.40	\$ 17.08	\$ -	\$ 1,371.48

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

Asheville City Schools/Charter Schools FY 2024 Combined Membership used to Calculate Distribution of County General Appropriation and Fines & Forfeitures	
Francine Delany - FY 2024 actual students billed	728.00
Evergreen - FY 2024 actual students billed	821.00
ArtSpace - FY 2024 actual students billed	211.00
Fern Leaf - FY 2024 actual students billed	206.00
Franklin - FY 2024 actual students billed	1,026.50
Invest Collegiate - FY 2024 actual students billed	1,067.00
Mountain City - FY 2024 actual students billed	376.50
PEAK Academy - FY 2024 actual students billed	333.50
Williams Academy - FY 2024 actual students billed	36.00
NC Cyber Academy - FY 2024 actual students billed	31.00
NC Virtual Academy - FY 2024 actual students billed	27.00
Pine Springs Prep - FY 2024 actual students billed	0.00
Subtotal - Charter Schools FY 2024 actual students billed	4,863.50
Asheville City Schools - FY 2024 actual students	34,771.00
Total Combined Students	39,634.50
By 9 Month Invoicing	4,404

Total Monies (Revenues) in Each 115C-426(c) Fund	September 30, 2024
State Public School Fund - Fund 1	\$ 6,200,000.00
Local Current Expense Fund - Fund 2	5,120,055.40
Capital Outlaly Fund - Fund 4	40,837.86
Other Specific Revenue Fund - Fund 8	258,410.18
TOTAL	\$ 11,619,303.44

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for August 2024
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	\$508,354.35	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Delany	\$333.37	\$1.57	\$0.00	\$124.96	
Multiplied by Delany acutal membership invoiced for August 2024	71	71	71	71	
Total revised payment due for August 2024	\$23,669.27	\$111.47	\$0.00	\$8,872.16	32,652.90
Less: previously paid for August 2024	(\$27,427.41)	(\$129.60)		(\$10,235.16)	(37,792.17)
Net currently due	(\$3,758.14)	(\$18.13)	\$0.00	(\$1,363.00)	\$ (5,139.27)

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	\$508,354.35	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with PEAK Academy	\$333.37	\$1.57	\$0.00	\$124.96	
Multiplied by PEAK Academy acutal membership invoiced for August 2024	49	49	49	49	
Total revised payment due for August 2024	\$16,335.13	\$76.93	\$0.00	\$6,123.04	22,535.10
Less: previously paid for August 2024	\$ (11,512.74)	\$ (54.40)		\$ (4,296.24)	(15,863.38)
Net currently due	\$ 4,822.39	\$ 22.53	\$0.00	\$ 1,826.80	\$ 6,671.72

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	\$508,354.35	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Mountain City	\$333.37	\$1.57	\$0.00	\$124.96	
Multiplied by Mountain City acutal membership invoiced for August 2024	54	54	54	54	
Total revised payment due for August 2024	\$18,001.98	\$84.78	\$0.00	\$6,747.84	24,834.60
Less: previously paid for August 2024	(\$13,544.40)	(\$64.00)		(\$5,054.40)	(18,662.80)
Net currently due	\$4,457.58	\$20.78	\$0.00	\$1,693.44	\$ 6,171.80

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Evergreen	\$333.37	\$ 1.57	\$ -		
Multiplied by Evergreen acutal membership invoiced for August 2024	104	104			
Total revised payment due for August 2024	\$34,670.48	\$163.28	\$0.00		34,833.76
Less: previously paid for August 2024	\$ (31,490.73)	\$ (148.80)			(31,639.53)
Net currently due	\$ 3,179.75	\$ 14.48			\$ 3,194.23

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with ArtSpace	\$ 333.37	\$ 1.57	\$ -		
Multiplied by ArtSpace acutal membership invoiced for August 2024	25.5	25.5			
Total revised payment due for August 2024	\$8,500.94	\$40.04	\$0.00		8,540.98
Less: previously paid for August 2024	\$ (7,788.03)	\$ (36.80)			(7,824.83)
Net currently due	\$ 712.91	\$ 3.24			\$ 716.15

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 333.37	\$ 1.57	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for August 2024	24	24			
Total revised payment due for August 2024	\$8,000.88	\$37.68	\$0.00		8,038.56
Less: previously paid for August 2024	\$ (7,788.03)	\$ (36.80)			(7,824.83)
Net currently due	\$ 212.85	\$ 0.88			\$ 213.73

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Franklin	\$ 333.37	\$ 1.57	\$ -		
Multiplied by Franklin acutal membership invoiced for August 2024	105	105			
Total revised payment due for August 2024	\$35,003.85	\$164.85	\$0.00		35,168.70
Less: previously paid for August 2024	\$ (37,924.32)	\$ (179.20)			(38,103.52)
Net currently due	\$ (2,920.47)	\$ (14.35)			\$ (2,934.82)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 333.37	\$ 1.57	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for August 2024	131.5	131.5			
Total revised payment due for August 2024	\$43,838.16	\$206.46	\$0.00		44,044.62
Less: previously paid for August 2024	\$ (40,294.59)	\$ (190.40)			(40,484.99)
Net currently due	\$ 3,543.57	\$ 16.06			\$ 3,559.63

	Williams Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with Williams Academy	\$333.37	\$1.57	\$0.00	
Multiplied by Williams Academy acutal membership invoiced for August 2024	3	3	3	
Total revised payment due for August 2024	\$1,000.11	\$4.71		1,004.82
Less: previously paid for August 2024	\$ (1,015.83)	\$ (4.80)		(1,020.63)
Net currently due	\$ (15.72)	\$ (0.09)		\$ (15.81)

	NC Cyber Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$333.37	\$1.57	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for August 2024	3	3	3	
Total revised payment due for August 2024	\$1,000.11	\$4.71		1,004.82
Less: previously paid for August 2024	\$ (1,015.83)	\$ (4.80)		(1,020.63)
Net currently due	\$ (15.72)	\$ (0.09)		\$ (15.81)

	NC Virtual Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$333.37	\$1.57	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for August 2024	3	3	3	
Total revised payment due for August 2024	\$1,000.11	\$4.71		1,004.82
Less: previously paid for August 2024	\$ (1,015.83)	\$ (4.80)		(1,020.63)
Net currently due	\$ (15.72)	\$ (0.09)		\$ (15.81)

	Pine Springs Virutal Academy			Total Due
	CGA	Fines & Forfeitures	Other	
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared	\$333.37	\$1.57	\$0.00	
Multiplied by Pine Springs Virtual Academy acutal membership invoiced for Aug 2024	4	4	4	
Total revised payment due for August 2024	\$1,333.48	\$6.28		1,339.76
Less: previously paid for August 2024	\$ -	\$ -		-
Net currently due	\$ 1,333.48	\$ 6.28		\$ 1,339.76

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894.0
TOTAL	4,473.0
Total Monies (Revenues) in Each 115C-426(c) Fund August 31, 2024	
State Public School Fund - Fund 1	\$ 3,500,000.00
Local Current Expense Fund - Fund 2	1,491,172.48
Capital Outlaly Fund - Fund 4	-
Other Specific Revenue Fund - Fund 8	5,606.60
TOTAL	\$ 4,996,779.08

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Estimated Payments Due Charter Schools for August 2024 Based on
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2024

Payments to be retroactively adjusted after initial invoices for fiscal year 2024 are received
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

	FRANCINE DELANY				Total Due
	CGA	Fines & Forfeitures	Other	Supplemental Tax	
Revenue received for August 2024	\$1,491,172.48	\$7,006.89	\$0.00	\$508,354.35	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$338.61	\$1.60	\$0.00	\$126.36	
Multiplied by final membership for FY 2024	81	81	81	81	
Total estimated payment due Delany - August 2024	\$27,427.41	\$129.60	\$0.00	\$10,235.16	\$ 37,792.17
	PEAK Academy				Total Due
	CGA	Fines & Forfeitures	Other	Supplemental Tax	
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -	\$ 508,354.35	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -	\$ 126.36	
Multiplied by final membership for FY 2024	34	34	34	34	
Total estimated payment due PEAK Academy - August 2024	\$11,512.74	\$54.40	\$0.00	\$4,296.24	\$ 15,863.38
	Mountain City				Total Due
	CGA	Fines & Forfeitures	Other	Supplemental Tax	
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -	\$ 508,354.35	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -	\$ 126.36	
Multiplied by final membership for FY 2024	40	40	40	40	
Total estimated payment due Mountain City - August 2024	\$13,544.40	\$64.00	\$0.00	\$5,054.40	\$ 18,662.80
	EVERGREEN				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	93	93	93		
Total estimated payment due Evergreen - August 2024	\$ 31,490.73	\$ 148.80	\$ -		\$ 31,639.53
	ARTSPACE				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	23	23	23		
Total estimated payment due Artspace - August 2024	\$ 7,788.03	\$ 36.80	\$ -		\$ 7,824.83
	FERN LEAF				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	23	23	23		
Total estimated payment due Fern Leaf - August 2024	\$ 7,788.03	\$ 36.80	\$ -		\$ 7,824.83
	FRANKLIN SCHOOL OF INNOVATION				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	112	112	112		
Total estimated payment due Franklin - August 2024	\$ 37,924.32	\$ 179.20	\$ -		\$ 38,103.52
	INVEST COLLEGIATE				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	119	119	119		
Total estimated payment due Invest Collegiate - August 2024	\$ 40,294.59	\$ 190.40	\$ -		\$ 40,484.99
	Williams Academy				Total Due
	CGA	Fines & Forfeitures	Other		
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -		
Multiplied by final membership for FY 2024	3	3	3		
Total estimated payment due Williams Academy - August 2024	\$ 1,015.83	\$ 4.80	\$ -		\$ 1,020.63

	NC Cyber Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -	
Multiplied by final membership for FY 2024	3	3	3	
Total estimated payment due NC Cyber Academy - August 2024	\$ 1,015.83	\$ 4.80	\$ -	\$ 1,020.63

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for August 2024	\$ 1,491,172.48	\$ 7,006.89	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared	\$ 338.61	\$ 1.60	\$ -	
Multiplied by final membership for FY 2024	3	3	3	
Total estimated payment due NC Virtual Academy - August 2024	\$ 1,015.83	\$ 4.80	\$ -	\$ 1,020.63

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2022-23 and 2) the initial verified invoices submitted by charter schools for school year 2022-23. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

Asheville City Schools/Charter Schools FY 2024 Combined Membership used to Calculate Distribution of County General Appropriation and Fines & Forfeitures	
Francine Delany - FY 2024 actual students billed	728.00
Evergreen - FY 2024 actual students billed	821.00
ArtSpace - FY 2024 actual students billed	211.00
Fern Leaf - FY 2024 actual students billed	206.00
Franklin - FY 2024 actual students billed	1,026.50
Invest Collegiate - FY 2024 actual students billed	1,067.00
Mountain City - FY 2024 actual students billed	376.50
PEAK Academy - FY 2024 actual students billed	333.50
Williams Academy - FY 2024 actual students billed	36.00
NC Cyber Academy - FY 2024 actual students billed	31.00
NC Virtual Academy - FY 2024 actual students billed	27.00
Subtotal - Charter Schools FY 2024 actual students billed	4,863.50
Asheville City Schools - FY 2024 actual students	34,771.00
Total Combined Students	39,634.50
By 9 Month Invoicing	4,404

Total Monies (Revenues) in Each 115C-426(c) Fund	AUGUST 31, 2024
State Public School Fund - Fund 1	\$ 3,500,000.00
Local Current Expense Fund - Fund 2	1,491,172.48
Capital Outlaly Fund - Fund 4	-
Other Specific Revenue Fund - Fund 8	5,606.60
TOTAL	\$ 4,996,779.08

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Adjusted Payments Due Charter Schools for July 2024
(see note below for explanation of calculation of monthly payment due)

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	\$116,716.04	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Delany	\$333.37	\$3.23	\$0.00	\$28.69	
Multiplied by Delany acutal membership invoiced for July 2024	71	71	71	71	
Total revised payment due for July 2024	\$23,669.27	\$229.33	\$0.00	\$2,036.99	25,935.59
Less: previously paid for July 2024	(\$27,427.41)	(\$265.68)		(\$2,349.81)	(30,042.90)
Net currently due	(\$3,758.14)	(\$36.35)	\$0.00	(\$312.82)	\$ (4,107.31)

	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	\$116,716.04	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with PEAK Academy	\$333.37	\$3.23	\$0.00	\$28.69	
Multiplied by PEAK Academy acutal membership invoiced for July 2024	49	49	49	49	
Total revised payment due for July 2024	\$16,335.13	\$158.27	\$0.00	\$1,405.81	17,899.21
Less: previously paid for July 2024	\$ (11,512.74)	\$ (111.52)	\$	(986.34)	(12,610.60)
Net currently due	\$ 4,822.39	\$ 46.75	\$0.00	\$ 419.47	\$ 5,288.61

	MOUNTAIN CITY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	\$116,716.04	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	4,068	
Estimated per pupil revenues to be shared with Mountain City	\$333.37	\$3.23	\$0.00	\$28.69	
Multiplied by Mountain City acutal membership invoiced for July 2024	54	54	54	54	
Total revised payment due for July 2024	\$18,001.98	\$174.42	\$0.00	\$1,549.26	19,725.66
Less: previously paid for July 2024	(\$13,544.40)	(\$131.20)	\$0.00	(\$1,160.40)	(14,836.00)
Net currently due	\$4,457.58	\$43.22	\$0.00	\$388.86	\$ 4,889.66

	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Evergreen	\$333.37	\$ 3.23	\$ -		
Multiplied by Evergreen acutal membership invoiced for July 2024	104	104			
Total revised payment due for July 2024	\$34,670.48	\$335.92	\$0.00		35,006.40
Less: previously paid for July 2024	\$ (31,490.73)	\$ (305.04)			(31,795.77)
Net currently due	\$ 3,179.75	\$ 30.88			\$ 3,210.63

	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with ArtSpace	\$ 333.37	\$ 3.23	\$ -		
Multiplied by ArtSpace acutal membership invoiced for July 2024	25.5	25.5			
Total revised payment due for July 2024	\$8,500.94	\$82.37	\$0.00		8,583.31
Less: previously paid for July 2024	\$ (7,788.03)	\$ (75.44)			(7,863.47)
Net currently due	\$ 712.91	\$ 6.93			\$ 719.84

	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 333.37	\$ 3.23	\$ -		
Multiplied by Fern Leaf acutal membership invoiced for July 2024	24	24			
Total revised payment due for July 2024	\$8,000.88	\$77.52	\$0.00		8,078.40
Less: previously paid for July 2024	\$ (7,788.03)	\$ (75.44)			(7,863.47)
Net currently due	\$ 212.85	\$ 2.08			\$ 214.93

	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Franklin	\$ 333.37	\$ 3.23	\$ -		
Multiplied by Franklin acutal membership invoiced for July 2024	105	105			
Total revised payment due for July 2024	\$35,003.85	\$339.15	\$0.00		35,343.00
Less: previously paid for July 2024	\$ (37,924.32)	\$ (367.36)			(38,291.68)
Net currently due	\$ (2,920.47)	\$ (28.21)			\$ (2,948.68)

	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 333.37	\$ 3.23	\$ -		
Multiplied by Invest Collegiate acutal membership invoiced for July 2024	131.5	131.5			
Total revised payment due for July 2024	\$43,838.16	\$424.75	\$0.00		44,262.91
Less: previously paid for July 2024	\$ (40,294.59)	\$ (390.32)			(40,684.91)
Net currently due	\$ 3,543.57	\$ 34.43			\$ 3,578.00

Williams Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	4,473	
Estimated per pupil revenues to be shared with Williams Academy	\$333.37	\$3.23	\$0.00	
Multiplied by Williams Academy acutal membership invoiced for July 2024	3	3	3	
Total revised payment due for July 2024	\$1,000.11	\$9.69		1,009.80
Less: previously paid for July 2024	\$ (1,015.83)	\$ (9.84)		(1,025.67)
Net currently due	\$ (15.72)	\$ (0.15)		\$ (15.87)

NC Cyber Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$ -	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared with NC Cyber Academy	\$333.37	\$3.23	\$0.00	
Multiplied by NC Cyber Academy acutal membership invoiced for July 2024	3	3	3	
Total revised payment due for July 2024	\$1,000.11	\$9.69		1,009.80
Less: previously paid for July 2024	\$ (1,015.83)	\$ (9.84)		(1,025.67)
Net currently due	\$ (15.72)	\$ (0.15)		\$ (15.87)

NC Virtual Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$333.37	\$3.23	\$0.00	
Multiplied by NC Virtual Academy acutal membership invoiced for July 2024	3	3	3	
Total revised payment due for July 2024	\$1,000.11	\$9.69		1,009.80
Less: previously paid for July 2024	\$ (1,015.83)	\$ (9.84)		(1,025.67)
Net currently due	\$ (15.72)	\$ (0.15)		\$ (15.87)

Pine Springs Virutal Academy				
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	
Divided by FY 2024 Initial ACS/charter schools combined average membership	4,473	4,473	-	
Estimated per pupil revenues to be shared	\$333.37	\$3.23	\$0.00	
Multiplied by Pine Springs Virtual Academy acutal membership invoiced for July 2024	4	4	4	
Total revised payment due for July 2024	\$1,333.48	\$12.92		1,346.40
Less: previously paid for July 2024	\$ -	\$ -		-
Net currently due	\$ 1,333.48	\$ 12.92		\$ 1,346.40

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-25. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/ charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: : 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2025.

ACS/Charter Schools FY 2024 Combined Average Membership used to calculate Distribution of County General Appropriations and Fines & Forfeitures Between Asheville City Schools & Buncombe County Schools	
FY 2024 Initial Verified billing:	
Francine Delany	71.0
Evergreen	105.0
ArtSpace	25.5
Fern Leaf	24.0
Franklin School of Innovation	105.0
Invest Collegiate	131.5
Lake Lure	0.0
Mountain City	54.0
PEAK Academy	49.0
Williams Academy	3.0
NC Cyber Acadmeny	3.0
NC Virtual Academy	5.0
Pine Springs Virtual	3.0
Subtotal - Charter Schools	579.0
Asheville City Schools - FY 2024 Per Capita Distribution ADM per DPI	3,894.0
TOTAL	4,473.0
Total Monies (Revenues) in Each 115C-426(c) Fund July 31, 2024	
State Public School Fund - Fund 1	\$ 3,500,000.00
Local Current Expense Fund - Fund 2	1,491,172.48
Capital Outlaly Fund - Fund 4	-
Other Specific Revenue Fund - Fund 8	5,606.60
TOTAL	\$ 4,996,779.08

ASHEVILLE CITY SCHOOLS
LOCAL CURRENT EXPENSE FUND
Estimated Payments Due Charter Schools for July 2024 Based on
Asheville City Schools final ADM and Charter Schools final ADM for Fiscal Year 2024

Payments to be retroactively adjusted after initial invoices for fiscal year 2024 are received
from all Charter Schools and are verified by Asheville City Schools and Buncombe County Schools

	FRANCINE DELANY				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$1,491,172.48	\$14,460.68	\$0.00	\$116,716.04	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared with Delany	\$338.60	\$3.28	\$0.00	\$29.01	
Multiplied by Delany final membership for FY 2024	81	81	81	81	
Total estimated payment due Delany - July 2024	\$27,426.60	\$265.68	\$0.00	\$2,349.81	\$ 30,042.09
	PEAK Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -	\$ 116,716.04	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared with PEAK Academy	\$ 338.60	\$ 3.28	\$ -	\$ 29.01	
Multiplied by Williams Academy actual membership emailed for FY 2024	34	34	34	34	
Total estimated payment due PEAK Academy - July 2024	\$11,512.40	\$111.52	\$0.00	\$986.34	\$ 12,610.26
	Mountain City Academy				
	CGA	Fines & Forfeitures	Other	Supplemental Tax	Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -	\$ 116,716.04	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	4,023	
Estimated per pupil revenues to be shared with Mountain City Academy	\$ 338.60	\$ 3.28	\$ -	\$ 29.01	
Multiplied by Williams Academy actual membership emailed for FY 2024	40	40	40	40	
Total estimated payment due PEAK Academy - July 2024	\$13,544.00	\$131.20	\$0.00	\$1,160.40	\$ 14,835.60
	EVERGREEN				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Evergreen	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Evergreen final membership for FY 2024	93	93	93		
Total estimated payment due Evergreen - July 2024	\$ 31,489.80	\$ 305.04	\$ -		\$ 31,794.84
	ARTSPACE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Artspace	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Artspace final membership for FY 2024	23	23	23		
Total estimated payment due Artspace - July 2024	\$ 7,787.80	\$ 75.44	\$ -		\$ 7,863.24
	FERN LEAF				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Fern Leaf	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Fern Leaf School of Innovation final membership for FY 2024	23	23	23		
Total estimated payment due Fern Leaf - July 2024	\$ 7,787.80	\$ 75.44	\$ -		\$ 7,863.24
	FRANKLIN SCHOOL OF INNOVATION				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Franklin School of Innovation	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Franklin School of Innovation final membership for FY 2024	112	112	112		
Total estimated payment due Franklin - July 2024	\$ 37,923.20	\$ 367.36	\$ -		\$ 38,290.56
	INVEST COLLEGIATE				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Invest Collegiate	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Invest Collegiate final membership invoiced for FY 2024	119	119	119		
Total estimated payment due Invest Collegiate - July 2024	\$ 40,293.40	\$ 390.32	\$ -		\$ 40,683.72
	Williams Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with Williams Academy	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Williams Academy actual membership emailed for FY 2024	3	3	3		
Total estimated payment due Williams Academy - July 2024	\$ 1,015.80	\$ 9.84	\$ -		\$ 1,025.64
	NC Cyber Academy				
	CGA	Fines & Forfeitures	Other		Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -		
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404		
Estimated per pupil revenues to be shared with NC Cyber Academy	\$ 338.60	\$ 3.28	\$ -		
Multiplied by Williams Academy actual membership emailed for FY 2024	3	3	3		
Total estimated payment due NC Cyber Academy - July 2024	\$ 1,015.80	\$ 9.84	\$ -		\$ 1,025.64

	NC Virtual Academy			
	CGA	Fines & Forfeitures	Other	Total Due
Revenue received for July 2024	\$ 1,491,172.48	\$ 14,460.68	\$ -	
Divided by FY 2024 final ACS/charter schools combined average membership	4,404	4,404	4,404	
Estimated per pupil revenues to be shared with NC Virtual Academy	\$ 338.60	\$ 3.28	\$ -	
Multiplied by Williams Academy actual membership emailed for FY 2024	3	3	3	
Total estimated payment due NC Virtual Academy - July 2024	\$ 1,015.80	\$ 9.84	\$ -	\$ 1,025.64

Note: The average membership used to determine the per capita distribution of local funds between Asheville City Schools and Buncombe County Schools will be based on 1) the allotment ADM for both school systems provided by DPI on the Revised Per Capita Distribution of Local Funds for school year 2024-25 and 2) the initial verified invoices submitted by charter schools for school year 2024-24. Once the per capita distribution of local funds as adjusted for charter school students has been agreed upon by both school systems, that distribution shall be used by Buncombe County for the entire fiscal year to remit the County General Appropriation and Fines and Forfeitures to Asheville City Schools and Buncombe County Schools. The per pupil share of local current expense fund revenues required to be transferred to each individual charter school on a monthly basis will be computed as follows: 1) actual local current expense fund revenues received that are required to be shared with each individual charter school 2) divided by the combined average membership used to determine the per capital distribution of local funds between Asheville City Schools and Buncombe County Schools 3) multiplied by the actual verified charter schools students invoiced each month. At the end of the fiscal year, Asheville City Schools will recompute the total local current expense fund revenues required to be shared with each charter school as follows: 1) actual local current expense fund revenues received for the entire fiscal year that are required to be shared with each individual charter school 2) divided by the combined average membership for Asheville City Schools/charter schools for the entire fiscal year 3) multiplied by the actual fiscal year average membership for each charter school. The combined average membership for Asheville City Schools/charter schools for the entire fiscal year will be computed as follows: 1) the annual average of ACS students in membership as of the 20th day of school each month and 2) the actual total of verified charter school students invoiced to Asheville City Schools based on 9 PMRs. Any difference between the amounts already paid to charter schools on a monthly basis and the amounts due to/from charter schools as a result of recomputing the required total transfer at the end of the year will be adjusted on the payment to charter schools for June 2024

Asheville City Schools/Charter Schools FY 2024 Combined Membership used to Calculate Distribution of County General Appropriation and Fines & Forfeitures	
Francine Delany - FY 2024 actual students billed	728.00
Evergreen - FY 2024 actual students billed	821.00
ArtSpace - FY 2024 actual students billed	211.00
Fern Leaf - FY 2024 actual students billed	206.00
Franklin - FY 2024 actual students billed	1,026.50
Invest Collegiate - FY 2024 actual students billed	1,067.00
Mountain City - FY 2024 actual students billed	376.50
PEAK Academy - FY 2024 actual students billed	333.50
Williams Academy - FY 2024 actual students billed	36.00
NC Cyber Academy - FY 2024 actual students billed	31.00
NC Virtual Academy - FY 2024 actual students billed	27.00
Subtotal - Charter Schools FY 2024 actual students billed	4,863.50
Asheville City Schools - FY 2024 actual students	34,771.00
Total Combined Students	39,634.50
By 9 Month Invoicing	4,404

Total Monies (Revenues) in Each 115C-426(c) Fund	JULY 31, 2024
State Public School Fund - Fund 1	\$ 3,500,000.00
Local Current Expense Fund - Fund 2	1,491,172.48
Capital Outlaly Fund - Fund 4	-
Other Specific Revenue Fund - Fund 8	5,606.60
TOTAL	\$ 4,996,779.08